

HVAC Equipment Market 2016 Analysis and Forecast to 2020

HVAC Equipment Market (Material, Production, Geography) 2016 Analysis and Forecast to 2020

PUNE, INDIA, August 16, 2016 /EINPresswire.com/ -- In residential, industrial or commercial buildings, heating or cooling is implemented by Heating, Ventilation, and Air Conditioning (HVAC) equipment. It also provides fresh outdoor air to eliminate inner airborne contaminants such as volatile organic compounds and odours emitted from interior fittings or various cleaning chemicals among others. In the coming years, [HVAC equipment](#) is expected to witness high traction in residential and commercial market segments while moderate growth will be observed in the industrial segment. Globally air conditioning equipment has the largest demand and this segment is currently dominating the HVAC equipment market.

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Major drivers of the global HVAC equipment market are increase in new households, rising average construction spending, rapid urbanization and growth in disposable income across several major economies. Growing requirement from commercial segment and high demand for HVAC products in the Asia Pacific region are other key drivers of the market. However, high energy consumption of HVAC equipment is a major factor restraining the growth of this market. Over the forecast period, vendors of HVAC equipment have revenue generation opportunities in the areas related to the advancement of energy efficient systems, increasing trend of smart homes and implementation of green technologies. One of the key concerns that global manufactures are focusing on is energy efficiency. Energy efficient HVAC products are already being launched by number of vendors such as Carrier, Daikin and Lennox to meet the demand arising from consumers and industries.

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Market segmentation has been done on the basis of equipment type, end-use application, components and geography. Equipment type market is segmented into heating, air conditioning and ventilation. It is further segmented into furnaces, heat pumps, boilers and unitary heaters. Air conditioning equipment is segmented into unitary air conditioners, coolers, room air conditioners and others. Ventilation fans/air pumps and humidifiers/dehumidifiers are the

further segmentations of the ventilation systems. End-use application market is segmented into commercial, industrial sector and residential. On the basis of components the market is segmented into Fan Coil Unit (FCU), heating unit, cooling unit, Ventilation/ductwork and control systems.

Some of the key manufacturers of HVAC equipment mentioned in the report are LG Corporation, Carrier Corporation, Panasonic Corporation, Haier Ltd., Samsung Electronics, Daikin Industries Ltd., Lennox International Inc. and AB Electrolux among others.

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