

## Cloud MFT Services Market 2016 Analysis and Forecast to 2020

Cloud MFT Services Market (Material, Production, Geography) 2016 Analysis and Forecast to 2020

PUNE, INDIA, August 16, 2016 /EINPresswire.com/ -- MFT in the cloud is the safe and reliable transfer of data to, from and between clouds, regardless of size. Cloud MFT services enable organizations to develop customized applications which include mobile solutions with ease of access to business information. Demands for the secure transfer of big data, and the availability of cloud computing for sharing document securely has grown exponentially. This in turn has pushed managed file transfer (MFT) in the cloud towards the top of many business agendas.

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The Global Cloud MFT Services market is expected to reach \$XX billion growing at the Compound Annual Growth Rate of XX% 2020. The market is driven by the factors such as the

need for increasing corporate agility, need to diminish rising costs of data exchange between businesses, and increased awareness of FTP risk.

The Global Cloud MFT Services market is segmented on the basis of cloud type, end user industries, and geography. On the basis of cloud type, the market has been segmented into

- Public Cloud
- Private Cloud
- Hybrid Cloud.



On the basis of end user industries, the market is segmented into various industries in which cloud MFT services are used like

- Government
- Retail
- Energy utility
- Telecommunication
- BFSI and Others.

Geographically, the Global Cloud MFT Services market can be divided into five major regions, namely,



- North America
- · Latin America
- Asia Pacific
- Middle East and Africa
- Europe.

Key Players in the market are IBM Corporation, Axway, Citrix ShareFile, Ipswitch File Transfer, Oracle Corporation, and Accellion Corporation.

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