

Carbon Fiber and Carbon Fiber Reinforced Plastic Market to Reach \$34.2 billion with 12.3% CAGR Forecast to 2022

Carbon Fiber and Carbon Fiber Reinforced Plastic-Market Demand, Growth, Opportunities and analysis

PUNE, INDIA, August 16, 2016 /EINPresswire.com/ -- <u>Carbon Fiber</u> and <u>Carbon Fiber Reinforced</u> Plastic Market

Summary

Wiseguyreports.Com Adds "Carbon Fiber and Carbon Fiber Reinforced Plastic-Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021" To Its Research Database

The global market for carbon fiber reached \$1.8 billion in 2014, and further the market is expected to grow at a five-year CAGR (2015 to 2020) of 11.4%, to reach \$3.5 billion in 2020. Carbon fiber application are automotive, aerospace, marine, construction and structural engineering.

Carbon fiber reinforced plastic market reached \$17.3 billion in 2014, and further the market is expected to grow at a five-year CAGR (2015 to 2020) of 12.3%, to reach \$34.2 billion in 2020.

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The competition in the global carbon fiber and carbon fiber reinforced plastic market is intense within a few large players, such as

Toray Toho, Mitsubishi, Hexcel, Formosa, SGL carbon, Cytec, Aksa, Hyosung, Sabic, etc. "Global Market for Carbon fiber and Carbon fiber reinforced plastic, 2020" discusses the following aspects of global Carbon fiber and Carbon fiber reinforced plastic market:

Global Carbon fiber and Carbon fiber reinforced plastic market size, share & forecast Segmental analysis of Carbon fiber and Carbon fiber reinforced plastic, by region, end user industry by type and components Competitive vendor's landscape and company SWOT analysis.

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