

# Telematics Market Research Report- Global Forecast 2027

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PUNE, INDIA, August 23, 2016 /EINPresswire.com/ -- [Global Telematics Market](#)

## Objective of Telematics Market Study:

- To provide detailed analysis of the market structure along with forecast for the next 10 years of the various segments and sub-segments of the Global Telematics market.
- To provide insights about factors affecting the market growth.
- To Analyze the Telematics Market based on various factors- price analysis, supply chain analysis, porters five force analysis etc.
- To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- North America, Europe, Asia, and Rest of the World (ROW).
- To provide country level analysis of the market with respect to the current market size and future prospective.
- To provide country level analysis of the market for segment by technology, by services, by applications and sub-segments.
- To provide strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market
- To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the Global Telematics market.

## Key Players

Some of the major players in Global Telematics Market include Verizon Communication Inc.(U.S.), HARMAN International Industries Inc.(U.S.), Tom-Tom International BV (Netherland), AT&T (U.S.), Vodafone Group Plc. (U.K.), Ford Motor Company (U.S.), BMW Group (Germany), Telefonica SA (Spain), Mix Telematics (South Africa), and Trimble Navigation Ltd. (U.S.) among others.

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## Market Synopsis of Telematics Market:

## Market Scenario

The major growth driver of Telematics Market includes growing demand for wireless connectivity in automotive sector, and government initiatives for public safety on roads among others.

Hence the market for Telematics is expected to grow at XX% CAGR (2016-2027).

However, high cost of equipment is one of the major factors which are hindering the growth of Telematics Market.

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## Segments

Global Telematics Market can be segmented as follows:

Segmentation by Technology: embedded, portable and hybrid among others.

Segmentation by Services: navigation, diagnostic, on-demand infotainment and maintenance and security among others.

Segmentation by Application: commercial, automotive, IT, insurance, telecommunication, healthcare and government among others.

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## Regional Analysis of Telematics Market:

North America is expected to dominate the Global Telematics Market with the largest market share due to presence of established automotive industry and growing telecommunication sector in the region, and therefore accounting for \$XX million and is expected to grow over \$XX billion by 2027. Telematics Market in Asia-Pacific market is expected to grow at CAGR of XX% from \$ XX million in 2016 to \$XX million by 2027. The Europe market for Telematics Market is expected to grow at XX% CAGR (2016-2027).

## Industry News:

- Trimble has announced in August 2016 about its acquisition of AXIO-NET from airbus defence and space. AXIO-NET is a provider of global navigation satellite systems in Germany, U.K., and Benelux.
- Tom-Tom telematics has launched cloud based service "Web fleet" for Salesforce. The service would provide easier platform for sales staff to use CRM system for their operations.

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