

Vocational Training Market in GCC 2016 Analysis and Forecast to 2020

Analysts forecast the vocational training market in GCC to grow at a CAGR of 13.32% during the period 2016-2020.

PUNE, INDIA, August 24, 2016 /EINPresswire.com/ -- About the [Vocational Training](#) Market in GCC

Governments, as well as businesses, are increasingly engaging in investments and partnerships to improve the future of vocational training. This should have a significant impact on the public as well as private vocational training providers in GCC. In GCC, vocational training is primarily pursued by students after the completion of school education, as well as by employees in corporate organizations who want to upskill themselves to compete with expatriates.

The construction sector is one of the largest employers in GCC. The majority of employment in the sector is either low-paid or requires skills in architecture and engineering. In order to fill jobs that require specialization in these skills, expatriates are given more preference. There has been a tremendous technological improvement in the construction sector, across the globe, in terms of greater automation with technologies involving 3-D printing of buildings. There will be a rise in demand for high-paying jobs, which require more job-specific task proficiency, during the forecast period.

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Covered in this report

The report covers the present scenario and the growth prospects of the vocational training market in GCC. To calculate the market size, Technavio considers the revenue generated from delivering vocational training by public and private training institutions to individual customers. The report also considers the revenue generated by entering into business agreements with organizations to provide apprenticeship programs.

The market is divided into the following segments based on regions:

- Oman
- Saudi Arabia
- UAE

Vocational Training Market in GCC 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- ADVETI
- NIVE
- Qatar Skills Academy

- TVTC

Other prominent vendors

- Applied Technology
- Higher Colleges of Technology
- Public Authority for Applied Education & Training
- Kuwait Investment Authority
- Luminus
- TAFE SA International

Market driver

- Increased demand for blue-collared workforce
- For a full, detailed list, view our report

Market challenge

- Poor targeting of vocational training programs
- For a full, detailed list, view our report

Market trend

- Growing changes in business environment
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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Table of Content

- PART 01: Executive summary
- PART 02: Scope of the report
- PART 03: Market research methodology
- PART 04: Introduction
- PART 05: Market drivers
- PART 06: Impact of drivers
- PART 07: Market challenges
- PART 08: Impact of drivers and challenges
- PART 09: Market trends
- PART 10: Market landscape
- PART 11: Market segmentation by product
- PART 12: Geographical segmentation
- PART 13: Vendor landscape
- PART 14: Key vendor analysis
- PART 15: Other prominent vendors
- PART 16: Appendix
- PART 17: Explore Technavio

...CONTINUED

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