



TouchstoneEnergy continues expansion into North America with new Downstream Trading customer acquisition

TouchstoneEnergy was approached by an energy trading company based in Texas to supply, implement & provide ongoing support of a new financial management system

HOUSTON, TEXAS, UNITED STATES OF AMERICA, August 30, 2016 /EINPresswire.com/ -- TouchstoneEnergy was approached by an energy trading company based in Texas to supply, implement and provide ongoing support of a new accounting and financial management system.

The new [Downstream Trading](#) client has operational offices in the USA and United Arab Emirates. They are a physical oil supply and trading company, supplying and delivering refined oil products comprising gasoline, distillates and fuel oils.

TouchstoneEnergy will replace their existing finance & [accounting system](#) with an updated accounting and management information system that will integrate with a front-of-house trading & risk management system.

The chosen solution, INFOR SunSystems, will comprise GL, AP, AR and Cash Management functionality. In addition INFOR SunSystems will assume responsibility for automated sales invoicing, electronic payments and management reporting and analysis.

The system also supports full multi-currency, multi-entity accounting, P&L by Trade and Counterparty.

With more than 18,000 installations worldwide across 192 countries and more than 700 installations in the Energy sector, SunSystems has attained a worldwide reputation for its rich functionality and scalability.

Whether you are in Upstream E&P or Downstream Trading, it is recognised by the industry leaders that SunSystems has many unique features that meet the accounting and financial reporting needs of most organisations.

TouchstoneEnergy were chosen because of their vast experience with Energy Trading and the wider Energy Sector, in particular their experience of working with clients who have an international presence.

TouchstoneEnergy are leading suppliers of world-class business systems dedicated to the global energy sector. They provide business software for every role in the enterprise, from Accounting and Finance to Procurement and Asset Management, Business Intelligence, Financial Planning and Business Process Management.

With annual turnover exceeding \$30m and 140 staff, Touchstone specialises in the supply, implementation and support of four major business systems;

- INFOR SunSystems Accounting and Management Information System
- INFOR Corporate Performance Management System
- Proactis eProcurement & Spend Control, Inventory Management, eSourcing & Contracts Management
- [EnergyFlow](#), Business Process Management

TouchstoneEnergy is a wholly owned division of Touchstone Group Plc, operating as an independent entity alongside the software authors.

They add business experience and implementation expertise from which their customers derive significant benefit specific to the Energy sector.

<https://touchstoneenergy.co.uk>

Marcus Kelly
TouchstoneEnergy
+4402071214700
email us here

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