

Polyethylene Terephthalate (PET) World Market Segmentation and Major Players Analysis 2022

Polyethylene Terephthalate (PET) Market (Material, Production, Geography) 2016 Analysis and Forecast to 2022

PUNE, INDIA, September 2, 2016 /EINPresswire.com/ -- According to RESEARCHER, the Global Polyethylene Teraphthalate Market is valued at \$36.13 billion in 2015 and is expected to reach \$65.4 billion by 2022 growing at a CAGR of 8.84% between 2015 and 2022. Rising demand of polyethylene teraphthalate from food and beverage sector, increasing demand for packaged food, rise in demand for electronics and automotive applications and eco friendly substitution are the major driving factors of the market. Furthermore, factors such as rapid urbanization, innovative packaging and high economic growth are favoring the market. However, factors such as growing environmental concerns and strict regulations imposed by governments are hampering the growth of the market. Moreover, economic fluctuations and volatility of crude oil prices is also likely to hinder the market.



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Growing construction industry is anticipated to enhance the demand for PET which is used in the manufacturing of carpets. PET is also extensively used in the manufacturing of bottles requisite for the packaging of several beverages. The increasing demand for carbonated soft drinks and bottled water is estimated to fuel the polyethylene terephthalate market demand. Asia Pacific has been identified as the largest and fastest developing PET market globally. However, China is the major consumer as well as manufacturer of the PET market.

Some of the major players of the global market include Abu Dhabi Polymers Ltd, Aclo Compounders, Eastman Chemical Company, Dow Chemical Company, Indorama Ventures, Chevron Phillips Chemical Company LLC, Saudi Basic Industries Corporation, Global Polymers Inc, Bayer AG, BASF Corporation, Sanfangxiang Group, DAK Americas, Sinopec, Dragon Special Resin, Far Eastern New Century, Lotte Chemical Corp, and Invista.

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Applications Covered:

- Bottled water
- Carbonated drinks
- Alcoholic and hot beverages
- Edible oils
- Food
- Automotive
- Others

Industries Covered:

- Packaging
- Automobile
- Electrical & Electronics
- Others

Regions Covered:

- North America
 - o US
 - o Canada
 - o Mexico
- Europe
 - o Germany
 - o France
 - o Italy
 - o UK
 - o Spain
 - o Rest of Europe
- Asia Pacific
 - o Japan
 - o China
 - o India
 - o Australia
 - o New Zealand
 - o Rest of Asia Pacific
- Rest of the World
 - o Middle East
 - o Brazil
 - o Argentina
 - o South Africa
 - o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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