

Heavy Construction Equipment Market to Reach \$191.34 billion with 7.34% CAGR Forecast to 2022

Heavy Construction Equipment Market 2016 Share, Trend, Segmentation and Forecast to 2022

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/EINPresswire.com/ -- According to research, the Global [Heavy Construction Equipment](#) Market is valued at \$116.48 billion in 2015 and is expected to grow at a CAGR of 7.34% to reach \$191.34 billion by 2022. Growth in construction activity is one of the major factors fueling the market growth. Reduction in the cost of labor and time are favoring the market to grow. Economic development and rise in infrastructural activities has played a huge part in market expansion. On the other hand, huge capital costs are anticipated to hamper the market during the forecast period.

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Earthmoving equipment is the highest growing segment in the market across the globe. Being the major users of heavy equipment, oil and gas, mining, manufacturing, military etc., are the major revenue generating industries to the construction sector. North America is the major market with US and Canada being the key forecasting areas in the region. The developing markets in Asia-Pacific are providing ample of opportunities for the players owing to the huge investments that are being made in the region. Agreements, contracts, joint ventures, and partnerships are observed as the successful strategies by the players in the market.

Some of the key players in global Heavy Construction Equipment market are Caterpillar Inc. CNH Global N.V., Deere & Company, Hyundai Heavy Industries Co. Ltd., Volvo Construction Equipment AB, Doosan Infracore Ltd., Hitachi Construction Machinery Co. Ltd., JCB Ltd., Komatsu Ltd., Liebherr-International AG, Sany Heavy Industries Co. Ltd, Terex Corporation and Xuzhou Construction Machinery Group Co. Ltd.

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Applications Covered:

- Tunneling
- Recycling & Waste Management



- Material Handling
- Heavy Lifting
- Excavation & Demolition

End Users Covered:

- Oil & Gas
- Mining
- Manufacturing
- Infrastructure
- Forestry
- Construction

Equipment Types Covered

- Earthmoving Equipment
 - o Excavators
 - o Loaders
 - o Backhoe
 - o Motor Graders
- Material-Handling Equipment
 - o Telescopic Handlers
 - o Cranes
- Heavy Construction Vehicles
 - o Tippers
 - o Dumpers
- Other Equipments
 - o Pavers/Asphalt Finishers
 - o Compactors & Road Rollers
 - o Others

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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10.12 Terex Corporation

10.13 Xuzhou Construction Machinery Group Co. Ltd.

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