

Product Engineering Services World Market Segmentation and Major Players Analysis 2020

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[Product Engineering Services Market 2016](#)

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The analysts forecast the global product engineering services market to grow at a CAGR of 9.95% during the period 2016-2020.

Globalization and technological evolution are compelling manufacturers to innovate product offerings. Software product firms are under pressure to prepare for future business challenges to remain competitive in the market. Original equipment manufacturers (OEMs) are looking for innovative IT services that can help them achieve cost control and promote agile product development methodologies. Manufacturers are facing intense competition in domestic and international markets because most manufacturers are building similar products. Product life cycle management (PLM) solutions are the need of the hour to obtain competitive advantage in the marketplace. Product development process requires the right mix of engineering solutions and technical expertise.

Product engineering services are helping client firms to resolve key business challenges through the use of innovative engineering solutions. The implementation of product engineering solutions in industry verticals is helping manufacturers to innovate constantly by shortening production cycles. Further, such solutions help companies to differentiate their products from the competition. Demand for intelligent engineering solutions is rising and market players have responded by stepping up new product development to craft new software solutions. In addition, the rising implementation of embedded systems in products is encouraging market operators to add new features and extend their product portfolios.

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Covered in this report

The report covers the present scenario and the growth prospects of the global product engineering services market for 2016-2020. To calculate the market size, the report considers the revenue



generated from product engineering services offered by vendors in the market. Vendor business models include both captive and service provider operations.

The market is divided into the following segments based on geography:

- Americas
- APAC
- EMEA

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Global Product Engineering Services Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

- Accenture
- Cognizant
- HCL
- TCS
- Wipro

Other prominent vendors

- Alten Calsoft Labs
- Aricent
- Capgemini
- EPAM
- Genpact
- Happiest Mind
- HARMAN
- iGATE
- Nexient
- Pactera
- Tech Mahindra

Market driver

- Need for faster time to market
- For a full, detailed list, view our report

Market challenge

- Effective management of product development life cycle
- For a full, detailed list, view our report

Market trend

- Upsurge of IoT solutions
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?

- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

You can request one free hour of our analyst's time when you purchase this market report. Details are provided within the report.

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