

Air Cargo Unit Load Device (ULD) Market to Grow at a 4.1% CAGR Analysis and Forecast to 2021

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This report, the global <u>air cargo unit load device</u> (ULD) market over the period 2010 to 2021. The report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Air Cargo Unit Load Device (ULD) Market: Highlights

Cargo is an essential part of the airline business today. It contributes roughly 9% of the airlines' revenue which is more than twice the revenues generated from the first class segment. There are mainly two types of unit load device (ULD) namely, containers and pallets, used to load the luggage, freight, and other items on an aircraft. Cargo is carried in the lower deck in a passenger aircraft whereas it is carried on the main deck in a cargo aircraft. Cargo ULD are compatible with narrow body, wide body and military aircraft. The biggest benefit of air cargo ULD is that it allows to bundle a large quantity of cargo into a single unit. This helps to minimize the airlines' operational cost by saving the ground crew's time and efforts.

Airline industry is looking for lightweight ULD with the prime focus to enhance fuel efficiency and reduce carbon emissions. During the last ten years, industry has noticed remarkable research & development in lightweighting the containers. Many companies have succeeded in developing lightweight containers by forming strategic alliances with industry stakeholders. They are opting composite materials by replacing heavy metals to make containers lightweight. The key ULD management companies are replacing their heavy-weight containers with lightweight composites containers.

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The momentum of lightweight containers does not extend to pallets. Some companies developed composite pallets in order to reduce the overall weight but they could not offer other required properties and performance, such as durability. Composite pallets had higher damage rate than conventional pallets.

The global air cargo ULD market offers an attractive growth opportunity and is expected to grow at 4.1% CAGR during the forecast period of 2016 to 2021. Growing cargo traffic owning to increasing urbanization and rising disposable income, lightweight ULD, and advancement in technology are some of the major drivers of the market.

Containers are expected to remain the largest device type in the global air cargo ULD market during the forecast period. Higher preference over pallets, safer device to transport cargo, and ease of loading and unloading are some of the growth drivers of the air cargo containers segment. Lightweight container is the mega trend in the global ULD market.

The global air cargo ULD is segmented into six categories: LD3, LD6, LD7, LD11, M1, and Others. There are several types of ULD used on the passenger, cargo, and military aircraft. The selection of ULD is dependent on the type of aircraft, nature of goods, airline requirements, and combination of unit load device (ULDs). LD3 is the most widely preferred ULD type on both passenger and cargo aircraft and is highly compatible with Boeing and Airbus wide body aircraft, such as B747, B767, B777, B787, DC-10, MD-11, A330, A350XWB, and A380. LD3 can also be alternatively used by replacing other containers.

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The following are the key features of the report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis
- Market trend and forecast analysis
- Market segment trend and forecast
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities
- Emerging trends of the carbon brakes market
- Strategic growth opportunities for the existing and new players
- Key success factors

Company Profiling

- Detailed profiling of additional market players (up to 3)
- SWOT analysis of key players (up to 3)

Country Analysis

- Current market segmentation of any one of the studied country by product type Competitive Benchmarking
- Benchmarking of key players on the following parameters: Product portfolio, geographical reach, regional presence, and strategic alliances

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