



Ballistic Protection Market to Grow at a 4.7% CAGR Analysis and Forecast to 2021

WiseGuyReports.Com Publish a New Market Research Report On –“Global Ballistic Protection Market Trend, Forecast, Competitive Analysis, Growth Opportunity:2021”.

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This report, the global [ballistic protection](#) market over the period 2010 to 2021. The report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Ballistic Protection Market: Highlights

The purpose of the ballistic protection products is to protect soldiers, army vehicles, and homeland security & law enforcement forces from bullets, explosive materials, mortar, mines, electrical shocks, heat, chemicals, and biohazards.

The global ballistic protection market offers good growth opportunity and is likely to grow at 4.7% CAGR during the forecast period of 2016 to 2021. Increasing government spending in strengthening the defense sector, increasing conflicts between countries, and rising terrorist & extremist activities are some of the major factors driving the demand of ballistic protection globally.

The global ballistic protection market is segmented into two categories; Personal Protective Equipment and Vehicle Armor. Personal protective equipment is further segmented into three categories namely soft armor, hard armor, and protective headgear. Soft armor is expected to experience the fastest growth over the next five years, driven by increasing demand from defense and law enforcement forces. Government of many countries prefer soft armor that does not have technical challenges including weight. Major soft armor producing companies are developing advanced soft armor which is lightweight, durable, and more comfortable to the soldiers and law enforcement forces.

This supplements companies in winning contracts and gaining competitive advantage over competitors.

Defense sector is likely to remain the largest application in the ballistic protection market during the forecast period driven by high focus of many governments in strengthening their defense sector due to rising conflicts between countries and with terrorism. Major developed economies, such the US, the UK and France keep on doing R&D for development of advanced ballistic protection equipment for their soldiers, vehicles, and law enforcement forces whereas major developing economies are generating healthy demand of ballistic protection equipment. For instance, Indian government is on the process of procuring 186 thousands bullet proof jackets for their soldiers.

Aramid fiber is expected to remain the largest material type in the ballistic protection market during the forecast period. Kevlar of DuPont and Twaron of Tejin are the world's most recognized brands in the ballistic protection market and are extensively used in most of the major applications, such as

body armor, helmets, vehicle armor, and tactical vests.

North America is expected to remain the largest ballistic protection market during the forecast period. High defense spending by the US government, involvement of US military in middle east regions, such as Syria and Iraq, and increasing concern over terror attacks are some of the major drivers of the North American ballistic protection market.

Asia-Pacific is expected to exhibit the fastest growth over the next five years, driven by mainly China and India. China and India, both are strengthening their defense system by continuously increasing government spending. Both countries are investing heavily on procuring/building advanced weapons and better ballistic protection equipment for their soldiers and law enforcement security forces. The hostile relation between some countries in Asia, such as India, Pakistan, China, and Korea is the major reason behind the high investment on ballistic protection equipment in Asia-Pacific region. The supply chain of this market comprises of raw material suppliers, fiber glass manufacturers, fabric manufacturers, ballistic protection equipment manufacturers, distributors, and governments. The key ballistic protection equipment manufacturers are BAE Systems, E.I. DuPont De Nemours, Honeywell International, Royal TenCate NV, and Teijin Aramid. Lightweight product and new application development are the key strategies adopted by the key players to gain competitive edge in the market.

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Research Methodology

This report offers high quality insights and is the outcome of detailed research methodology comprising extensive secondary research, rigorous primary interviews with industry stakeholders and validation and triangulation with Stratview Research's internal database and statistical tools. More than 1,500 authenticated secondary sources, such as company annual reports, fact book, press release, journals, investor presentation, white papers, patents, and articles have been leveraged to gather the data. About 25 detailed primary interviews with the market players across the value chain in the all four regions and industry experts have been executed to obtain both the qualitative and quantitative insights.

Report Features

This report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the report:

- Market structure: Overview, industry life cycle analysis, supply chain analysis
- Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- Market trend and forecast analysis.
- Market segment trend and forecast.
- Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities.
- Emerging trends.
- Strategic growth opportunities for the existing and new players.
- Key success factors.

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Company Profiling

- Detailed profiling of additional market players (up to 3)
- SWOT analysis of key players (up to 3)

Regional Segmentation

- Current market segmentation of defense ballistic protection market by material type

Competitive Benchmarking

- Benchmarking of key players on the following parameters: Product portfolio, geographical reach, regional presence, and strategic alliances

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