

Global Military Satellite Market to Expand at 6% CAGR during 2016-2021

Global Military Satellite Market by Types (ISR, Communication, and Navigation), by System (Radar, SATCOM, EO/IS) and by Geography- Forecast To 2021

PUNE, MAHARASHTRA, INDIA, September 12, 2016 /EINPresswire.com/ -- [Market Research Future \(MRFR\)](#) recognizes the following companies as the key



Boeing, Israel Aerospace Industries, Raytheon, Thales, Northrop Grumman, Lockheed Martin, GE Aviation, SpaceX and ViaSat.”
Market Research Future

players

Key Players

Some of the key players in the Military Satellite market are Boeing, Israel Aerospace Industries, Raytheon, Thales, Northrop Grumman, Lockheed Martin, GE Aviation, SpaceX and ViaSat.

Study Objectives of Military Satellite Market

•To provide detailed analysis of the market structure along

with forecast for the next 5 years of the various segments and sub-segments of the [Global Military Satellite Market](#)

- To provide insights about factors affecting the market growth
- To analyse the Global Military Satellite Market based on various factors- price analysis, supply chain analysis, porter's five force analysis etc.
- To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries - North America, Europe, Asia, and Rest of the World (ROW)
- To provide country-level analysis of the market with respect to the current market size and future prospective
- To provide country-level analysis of the market for segment by types and applications
- To provide strategic profiling of key players in the market, comprehensively analysing their core competencies, and drawing a competitive landscape for the market

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Market Synopsis of Military Satellite Market

The global Military Satellite market is expected to grow at a CAGR of around 6% during 2016-2021. This growth is driven due to growing investment in SATCOM and increasing demand for electro optical imaging systems.

Global Military Satellite Market (\$ billion), 2016-2021

As per the MRFR analysis, growing investments in ISR payloads, investment in SATCOM, and demand for military satellites are few of the primary factors driving the military satellite market. The market has gained importance for various reasons such as continued effort to improvise navigation and intelligence system, investments in developing countries, growing access to high-quality equipment by combatants, and increasing electronic support to identify aerial, naval, and ground

platforms of allies and opponents.

Key Findings

- In 2014, GPS III, the US Air Force's next-generation positioning, navigation, and timing satellite system that is still under development, received \$652 million
- By 2021, APAC will be the fastest growing market in term of CAGR. Whereas, Americas will dominate the market in terms of revenue.

Taste the market data and market information presented through more than 50 market data tables and figures spread in 103 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Global Military Satellite Market Research Report- Forecast to 2021](#)"

Regional and Country Analysis of Military Satellite Market

Americas is the largest market for military satellites. Growing ISR capabilities, protection from various weapons using electronic countermeasure are some of the primary factors driving the market in this region. Other regions such as EMEA and APAC are also showing immense potential which increased investments on new satellite programs.

Reasons to Purchase this report:

From an insight perspective, this research report has focused on various levels of analyses—industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, emerging and high-growth segments of the Global Military Satellite Market, high-growth regions, and market drivers, restraints, and opportunities

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