

Attendance Systems Management 2016 Market Expected to Grow at CAGR of 10% and Forecast to 2020

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/EINPresswire.com/ -- Attendance Systems Management Market 2016

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This industry research report presents a detailed segmentation of the [global attendance systems management market](#) by technology (proximity cards and biometrics) and by geography (Americas, APAC, and EMEA). It also analyzes the market shares for the key vendors in this market, including ADP, Kronos, Reflexis Systems, and SAP.

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Overview of the global attendance systems management market



Attendance systems help to track employees and their presence within an organization. By monitoring the attendance, organizations can understand the behavior of their employees, such as their arrival and departure times, vacation and sick days, and leaves of absence. The prospects for growth in this market will be impelled by the growing need for higher employee efficiency and better time management in organizations. Organizations from across the globe deploy attendance systems management solutions to manage their workforce efficiently. The effective deployment of this software helps organizations to monitor the real-time performance of their employees and also enables easy planning and scheduling of work. The ability of such solutions to augment productivity, reduce costs, and improve the quality of services for better customer satisfaction will result in this market's steady CAGR of almost 10% over the forecast period.

Technavio's market research analyst has estimated that the presence of eminent factors, such as the advent of cloud-based biometrics, will aid in the steady growth of this market until the end of 2020. The cloud-based biometric technology uses cloud services through a web-based user interface that is either a browser or mobile application. Cloud-based biometric solutions are affordable for small and mid-sized organizations in the retail sector, as the pricing of cloud biometrics is based on a pay-per-use model. Consequently, numerous organizations are adopting money-saving biometric time and

attendance solutions to keep track of their employees' attendance.

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Technological segmentation of the attendance systems management market

- Proximity cards
- Biometrics

In this market study, analysts have estimated the proximity or access card segment to be the largest market segment during the forecast period. Since these cards can be integrated with contactless card technologies, they are renowned as the industry standard for physical access control for security personnel, integrators, and original equipment manufacturers (OEMs). Comprehensive market research carried out by the analysts at Technavio has shown that the proximity or access cards segment will account for more than 67% of the total market share by 2020.

Segmentation by geography and analysis of the attendance systems management market

- Americas
- APAC
- EMEA

In this segmentation analysis, the analysts have estimated the Americas to be the largest market for attendance systems management during the forecast period. Factors such as the augmented acceptance of biometrics in the retail sector for time and attendance monitoring and the large-scale adoption of cloud-based time and attendance biometric solutions in the US will result in the strong growth of this market in the Americas over the next four years.

Competitive landscape and key vendors

The global market for attendance systems management will have a positive outlook until the end of 2020 owing to the growing popularity of such solutions among enterprises worldwide. Many vendors are entering this market and are providing solutions to meet the rising global demand. In this market, the established vendors are acquiring small vendors to expand their product portfolios and boost their market shares.

Top vendors in the market are -

- ADP
- Kronos
- Reflexis Systems
- SAP

Other prominent vendors analyzed in this industry analysis are Acumen Data Systems, Allegion, Biometric Time Clock Systems, Bullhorn, Cognitec Systems, eSSL Security, ePortID, FingerCheck, Fujitsu, Herta Security, Infinisource, NETtime Solutions, TimeLabs, Trac-Tech, and Tyco.

Key questions answered in the report include

- What will the market size and the growth rate be in 2020?
- What are the key factors driving the global attendance systems management market?
- What are the key market trends impacting the growth of the global attendance systems management market?
- What are the challenges to market growth?
- Who are the key vendors in the attendance systems management market?

- What are the market opportunities and threats faced by the vendors in the attendance systems management market?
- What are the trending factors affecting the market shares of the Americas, APAC, and EMEA?
- What are the key outcomes of the five forces analysis of the global attendance systems management market?

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Norah Trent

[wiseguyreports](http://www.wiseguyreports.com)

+1 646 845 9349 / +44 208 133 9349

[email us here](mailto:norah@wiseguyreports.com)

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