

# Global Aerospace Overhead Stowage Bins Market Expected to Reach \$506 Million in 2021 with 5.1% CAGR During 2016-2021

Extensive Market Research Report from Stratview Research includes Trends, Forecast, Competitive Analysis and Strategic Growth Opportunities

DETROIT, MI, UNITED STATES, September 14, 2016 / EINPresswire.com/ -- Stratview Research announces the launch of a new market research report on Global <u>Aerospace Overhead Stowage Bins</u> Market by Aircraft Type (Narrow Body, Wide Body, Very Large Body, and Regional Aircraft), by Platform (B737, B747, B777, B787, A320 Family, A330 / A340, A350 XWB, A380, B737 Max, B777X, A320 neo, E 175, C Series, Others), by Bin Type (Shelf, Pivot, and Translating), by Board Type (Inboard and Outboard), by Fit Type (Line and Retro), by Region (NA, Europe, APAC, ROW), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016 - 2021.

This market report from Stratview Research studies the aerospace overhead stowage bins market over



the period 2010 to 2021. The research report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Aerospace Overhead Stowage Bins Market: Highlights

Stratview Research foresees a strong growth of 5.1% (CAGR) in the aerospace overhead stowage bins market over the next five years (2016 – 2021) and reach \$506 Million in 2021, which offers an opportunity to the aerospace industry players to align themselves with the market growth.

There are a number of factors bolstering the growth of overhead stowage bins market in aerospace industry. The author of the industry report cited increasing commercial and regional aircraft deliveries (driven by increasing passenger traffic), increasing share of wide body aircraft and growing commercial aircraft fleet size as the key driving forces shaping the global aerospace overhead stowage bins market.

Wide body aircraft segment expected to be the growth engine of the aerospace overhead stowage bins market

The author stated that the wide body aircraft segment is expected to remain the growth engine of the aerospace overhead stowage bins market with an expected CAGR of 6.1% during the forecast period of 2016 to 2021.

North America dominated the market with close to 48% share in 2015, the region being the manufacturing hub of major commercial aircraft OEMs such as Boeing and Bombardier. However, APAC is likely to experience the fastest growth of 8.1% CAGR during the forecast period. Top 4 countries (US, France, Germany, and China) together accounted for 81% of the market in 2015.

The global aerospace overhead stowage bin market is highly consolidated with presence of some key overhead stowage bins manufacturers such as Zodiac Aerospace, FACC AG, Boeing Interior Responsibility Center, Jamco Corporation, and Aim Altitude. Top 3 players (Zodiac, FACC and Boeing) occupied 85% of the market in 2015.

New product development, collaboration with OEMs, and long term contacts are the key strategies adopted by the key players to gain competitive edge in the market.

# Report Features

This industry research report from Stratview Research provides market intelligence in the most comprehensive manner. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the research report:

- •Market structure: Overview, industry life cycle analysis, supply chain analysis.
- •Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.
- •Market trend and forecast analysis.
- •Market segment trend and forecast.
- •Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- •Attractive market segments and associated growth opportunities.
- Emerging trends.
- ${}^{\bullet}\mbox{Btrategic}$  growth opportunities for the existing and new players.

•Key success factors.

### Other Reports from Stratview Research on Aerospace & Defense Industry

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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