

Global Nano and Micro Satellite Market 2016 Share, Trend, Segmentation and Forecast to 2022

Nano and Micro Satellite Market 2016 Analysis and Forecast to 2022

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/EINPresswire.com/ -- The Global [Nano and Micro Satellite](#) Market is expected to grow at a CAGR of 20.23% to reach \$ X.XX billion by the year 2020. Nano and Micro satellites are majorly the scaled down versions of the regular satellites. Nano satellites have a maximum weight of 10kgs, whereas Micro satellites are a little bigger and have a maximum weight of 100kgs. The Nano and Micro satellites are comparatively easier to build and command a significantly lower operating and manufacturing cost, which is making them immensely popular both in Civilian and Military applications.

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Military Applications have increased tremendously in the past few years. There are many gaps to fill, but budget constraints allow a limited number of applications for the military. But the advent of small satellites which can be built at a fraction of a cost, and perform specific functions have given great advantage to the militaries all over the world. The growth in usage of unmanned systems has put tremendous pressure on the existing systems, and the military urgently needs greater bandwidth and a highly reliable communications infrastructure. The military market therefore will show strong growth rate in the forecast period.

The Nano and Micro satellites currently do not have a deorbiting system due to size and weight constraint, but with thousands of satellites in the orbit, this factor might create issues for the market. Various international agencies such as FCC, UN, and IADC have proposed mitigating guidelines which states the need and importance of deorbiting.

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The commercial and civilian market for Nano and micro satellites holds the majority share and has huge scope and is also likely to grow strongly in the forecast period. Asia Pacific will be the fastest growing market in the forecast period.



Daurria Aerospace, Deep Space Industries, SapceQuest are some of the important players in the Global Nano and Micro Satellite Market. The market has been segmented by Application (Remote Sensing, Science, Communications, Military), by End Users (Military, Government, Commercial) and by Geography (North America, South America, Europe, Middle East & Africa and Asia Pacific).

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