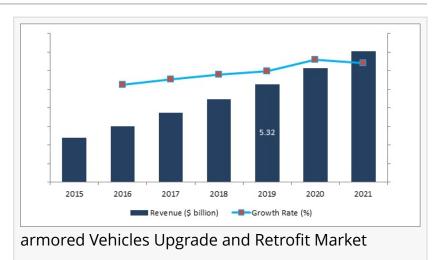


Global Armored Vehicles Upgrade and Retrofit Market is expected to grow at a CAGR of around 3% during 2016-2021

Global Armored Vehicles Upgrade and Retrofit Market by Vehicle Types (Armored Personnel Carrier, Main Battle Tank, and by Geography- Forecast To 2021

PUNE, MAHARASHTRA, INDIA, September 14, 2016 / EINPresswire.com/ -- Market Synopsis of armored Vehicles Upgrade and Retrofit Market The global Armored Vehicles Upgrade and Retrofit Market is expected to grow at a CAGR of around 3% during 2016-2021.



Global armored Vehicles Upgrade and Retrofit Market (\$ billion), 2016-2021

As per the MRFR analysis, modernization of military armored vehicles and need for SWaP reductions are the key factor driving the market. The vendors in the market focus on



Leading market players primarily include AM General, FNSS Savunma Sistemleri, MKU, Oshkosh Defense, Sabiex International, BAE Systems, Diehl Defence, Elbit Systems, General Dynamics, Palbam"

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technological innovation in order to improve the size and weight of the vehicle thus controlling the overall ownership cost. Budget cuts and limited customer funding specially in Europe and North America has been the top most restraint of the market which would hamper the market growth in the forecast period.

Key Findings

- •APAC market was valued at \$XX billion in 2015, and is expected to reach \$XX billion by 2021, growing at a CAGR of around 5%
- •To reduce the overall ownership cost (including maintenance), "Cost Per Mile" is new parameter on which

vendors are working to bring down maintenance costs, fuel costs, and training and operating costs.

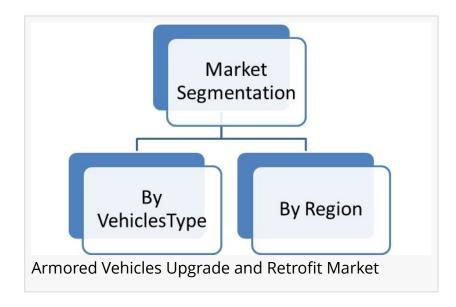
•Metronics (vehicle electronics) is the most expensive part of the armored vehicle

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Key Players
oAM General
oBNSS Savunma Sistemleri

oMKU, Oshkosh Defense oBabiex International oBAE Systems oDiehl Defence oElbit Systems oGeneral Dynamics oBalbam, Rheinmetall oThales Group

Study Objectives of armored Vehicles Upgrade and Retrofit Market
•To provide detailed analysis of the market structure along with forecast for the next 5 years of the various segments and sub-segments of the Global armored Vehicles Upgrade and Retrofit Market



- •To provide insights about factors affecting the market growth
- •IIo analyse the Global armored Vehicles Upgrade and Retrofit Market based on various factorsprice analysis, supply chain analysis, porter's five force analysis etc.
- To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- North America, Europe, Asia, and Rest of the World (ROW)
- To provide country-level analysis of the market with respect to the current market size and future prospective

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- •IIo provide country-level analysis of the market for segment by types and applications
- To provide strategic profiling of key players in the market, comprehensively analysing their core competencies, and drawing a competitive landscape for the market
- •To track and analyse competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the Global armored Vehicles Upgrade and Retrofit Market

Taste the market data and market information presented through more than 70 market data tables and figures spread in 103 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "Global Armored Vehicles Upgrade and Retrofit Market Research Report- Forecast to 2021"

Market Segmentation of Armored Vehicles Upgrade and Retrofit Market Regional and Country Analysis of Armored Vehicles Upgrade And Retrofit Market Americas is the dominant player in the market with a market share of around 42%, and is likely to lead both in terms of sales and CAGR in the forecast period.

APAC will grow significantly, followed by EMEA and Americas. Many countries in APAC are undergoing major military vehicles modernization programs. As a result, the military armoured vehicle upgrade and retrofit market is expected to witness a substantial growth during the forecast period.

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The reports also cover country level analysis:

Americas (North & Latin)
oDS
oDanada
oBrazil
oOthers

Europe
oGermany
oBrance
oItaly
oSpain
oD.K
oRest of Europe

Asia – Pacific
o[hina
o[hdia
o[apan
oAustralia/New Zealand
oRest of Asia-Pacific

Middle East & Africa oDAE, oKuwait ofsrael

Rest of Middle East & Africa

The market report for Armored Vehicles Upgrade and Retrofit Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

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