

Global Natural Language Processing (NLP) Market Segments, Key Players, Industry Challenges and Opportunities to 2022

Natural Language Processing Market, by Type (Rule based, Statistics, Hybrid), by Method (Analytics, Recognition), by Deployment, by Application - Forecast 2022

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-- Industry News:

- Dolbey Systems got appreciation in year 2015 for speech recognition in KLAS category. Dolbey has developed fusion speech recognition product which include front-end and back-end speech software.
- BM Company has acquired Switzerland based medical coding technology company, Semfinder in September 2016. This acquisition would provide new coding technology which will enable 3M to accelerate its 3M 360 encompass system in other regions where there is a high adoption of electronic medical records.

Key Players

oNuance Communications (U.S.)



Some of the major players include Nuance Communications (U.S.), IBM Corporation (U.S.), Google Inc. (U.S.), Microsoft Corporation (U.S.), 3M Company (U.S.), SAS Institute, Inc. (U.S.), Cerner Systems"

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- oIBM Corporation (U.S.)
- oGoogle Inc. (U.S.)
- oMicrosoft Corporation (U.S.)
- oBM Company (U.S.)
- oSAS Institute, Inc. (U.S.)
- oCerner Systems, Inc. (U.S.)
- oDolbey Systems, Inc. (U.S.)
- oVerint Systems, Inc. (U.S.)
- oOracle Corporation (U.S.)

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Market Synopsis of Natural Language Processing (NLP) Market

Market Scenario

The major growth driver of Natural Language Processing (NLP) Market includes growing market of machine technologies and advanced devices such as computers, and smartphones, rise in adoption of big data technologies, high usage of speech technology in automotive service center, and growing focus on social media monitoring among others.

Hence the market for Natural Language Processing (NLP) is expected to grow at XX% CAGR (2016-2022).

However, high installation cost is one of the factors which are hindering the growth of Natural Language Processing (NLP) Market.

Taste the market data and market information presented through more than 70 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Natural Language Processing \(NLP\) Market Research Report- Global Forecast to 2022](#)"

Segments

Global Natural Language Processing (NLP) Market can be segmented as follows:

Segmentation by Type: Rule-based, Statistical, and Hybrid NLP.

Segmentation by Method: Recognition, Operational and analytics technologies.

Segmentation by Deployment: on-demand and on-premise.

Segmentation by Applications: Education, Healthcare, Communication, Enterprises, BFSI, Retail, Government and Automotive among others.

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Objective Study of Natural Language Processing (NLP) Market:

- To provide detailed analysis of the market structure along with forecast for the next 5 years of the various segments and sub-segments of the global Natural Language Processing (NLP) Market.
- To provide insights about factors affecting the market growth.
- To Analyze the Natural Language Processing (NLP) Market based on various factors- porters five force analysis, mega trend analysis, macroeconomic indicators etc.
- To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- North America, Europe, Asia, and Rest of the World (ROW).
- To provide country level analysis of the market with respect to the current market size and future prospective.
- To provide country level analysis of the market for segment by type, by method, by deployment, by applications and sub-segments.
- To provide strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market
- To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the global Natural Language Processing (NLP) Market.

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Regional Analysis of Natural Language Processing (NLP) Market:

North America is dominating the Global Natural Language Processing (NLP) Market with the largest market share in the region, and therefore accounting for \$XX million and is expected to

grow over \$XX billion by 2022. Natural Language Processing (NLP) Market in Europe market is expected to grow at CAGR of XX% from \$ XX million in 2016 to \$XX million by 2022. The Asia-Pacific market for Natural Language Processing (NLP) Market is expected to grow at XX% CAGR (2016-2022).

The Natural Language Processing (NLP) is a computer algorithm which processes the human voice, understands the text and makes it accessible on computer application. The growing need of speech recognition and text conversation in education, automotive and healthcare sector to handle much larger data sets in the respective field is generating demand for the market growth study of natural language processing (NLP); it also provides competitive advantage to various major companies.

The report for Natural Language Processing (NLP) Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives the clear picture of current market scenario which includes historical and projected market size in terms of value and volume, technological advancement, macro economical and governing factors in the market. The report provides details information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

Related Report

[Global Mobile User Interface Services Market Research Report- Global Forecast 2027](https://www.marketresearchfuture.com/reports/global-mobile-user-interface-services-market-research-report-global-forecast-2027)
Global Mobile User Interface Services Market Information, by UI Hardware (Display Panels, Controller ICs, Cover Glass, MEMS), by Platform (Android, iOS, Windows), by Application (Smartphone, Tablet) - Forecast 2016-2027 More Details @
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