

Global Smart Devices Market 2016 Share, Trend, Segmentation and Forecast to 2020

Smart Devices -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021

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[Smart Devices](#)

Summery

Wiseguyreports.Com Adds “Smart Devices -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021” To Its Research Database

Smart Devices are devices that perform various smart functions such as health monitoring, people tracking, driving directions, etc. Apart from smart TVs, most of these wearable devices can be worn on eyes, wrist, ankles, etc. The report analyzes the current and future growth prospects of the market. Most of the products are under research and development or at a pre-commercialized stage and the study provides a futuristic market estimations based on some assumptions. Since most of the products are wearable devices, companies need to seek government approval in order to sell these products in the market. The report provides the implications of the government regulation on the market growth. The study analyses such key opportunities so that companies can plan their strategies to capture potential markets.

The smart devices provide enhanced features such as optimized display, in-house health monitoring, etc. Since these advanced features are attracting consumer attention towards these devices, it is a key driver for the market growth. Additionally, possession of these smart devices is considered as a status symbol, which encourages consumers to buy these products. Another key driver for the market growth is that companies are developing several products that can perform multiple functions. For example, Google is developing smart contact lenses for monitoring blood glucose levels and they are looking forward to integrate other features such as blood pressure monitoring. However, the cost of the products is currently very high as compared to

conventional devices which are the key restraint for the market. Moreover, the commercialization of most of the wearable devices is expected to take a long time as additional research is required, which is another restraint for the market growth.

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Smart Devices Market Analysis By Product

The smart devices market consists of products such as smart TV, smart watches, Wireless Accelerometer, Google Glass, GPS Jacket, Smart Socks, GPS Smart Shoes, Smart Contact Lenses and Smart Wigs.

The smart TVs are the most mature products in the market due to considerable commercial acceptability. However, the Google glass is expected to have the highest growth rate since it allows multiple applications such as augmented reality, GPS Assistance, Video Recording, Playing Music, etc.

Smart Devices Market Analysis By Geography

The market is segmented on the basis of geographic regions such as North America, Europe, Asia-Pacific and Rest of the World (RoW). The North American region has seen high commercial acceptance of most of the smart devices due to early availability and higher buying power. However, the Asia-Pacific region would have the highest year-on-year growth rate as the cost of smart devices reduces and the market gets established. The price corrections would increase the affordability of these devices and the volume sales would be high in these regions due to its vast population.

Competitive landscape

Most of the companies are developing new products to increase market share and the primary strategy adopted by most companies is partnerships and collaborations as it allows them to share technical expertise.

Some of the key companies profiled in this report are Samsung, Apple, Pebble, Mayo Clinic, Google, Adafruit, Sony, Panasonic and Vuzix.

High level Analysis

Based on the Porter's five forces model, the report analyzes the bargaining power of buyers & suppliers, threat of substitute products & new entrants and competitive scenario of the market. The market is at an evolving stage which increases the negotiation power of suppliers as they can market the products by highlighting the features of the products. Buyers have limited

potency as the products are developed by new technologies and buyers have little knowledge about the products. The threat of substitute products is high as companies are developing multiple products for similar applications. Additionally, new entrants have easy entry in the market as they can introduce new products by indulging in technological innovations. Easy entry of new players and presence of big players such as Samsung, Google etc. intensifies the rivalry in the market. The impact of top ten factors consisting of drivers, restraints and opportunities is analyzed in the report based on the current market scenario and expected future trends. The top investment pockets are analyzed for each segment derived from the market estimations. The competitive landscape provides analysis of key strategies adopted by the companies.

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KEY BENEFITS

Market estimations are derived from to the market trends for the period 2013-2020 with 2012 as base revenue

Comprehensive analysis of the top factors that are driving and limiting the growth of the market is provided

Deep-dive analysis of various geographies would give an understanding of the trends in various regions so that companies can make region specific plans

The in-depth discussion of the supply chain participants of the market provides value chain analysis

Deep-dive analysis of segment such as products provide insights that would allow companies to gain competitive edge

KEY DELIVERABLES

The global smart devices market is segmented on the basis of products and geography as follows:

By Products

Smart TV

Smart watches

Wireless Accelerometer

Google Glass

GPS Jacket

Smart Socks

GPS Smart Shoes

Smart Contact Lenses and Smart Wigs

Others

By Geography

North America

Europe

Asia-Pacific

Rest of the World (RoW)

Continued...

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