

Contact Lenses Market Share to Grow at a 3.67 % CAGR Forecast to 2022

Contact Lenses Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2022

PUNE, INDIA, September 15, 2016 /EINPresswire.com/ -- According to researcher, the Global <u>Contact Lenses</u> Market is expected to grow at a CAGR of 3.67 % during the forecast period. Growing incidence of ophthalmic disorders and rising geriatric population are the key factors driving the market growth. Furthermore, online retailing and escalating trend of contact lenses being seen as a fashion quotient by the youth is expected to fuel the market. However, increasing acceptance of laser eye surgeries globally may hamper the market during the forecast period.

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Accounting for more than 80% of the global demand in 2015, Soft contact lenses commanded the largest market. Demand for daily disposable contact lenses is anticipated to



grow strong during the study period, owing to benefits such as high level of cleanliness and reduced risk of infections. With more than 45% of the overall shipments in 2015, spherical lenses are estimated to lead the global market. On the other hand, fueled by demand in treating presbyopia and other age-related ophthalmic ailments multifocal contact lenses are projected to grow rapidly than the worldwide average. North America accounted for more than 30% of the global demand in 2015, and is estimated to remain the largest market during the forecast period. However, Asia Pacific is anticipated to grow at the highest CAGR during the study period.

Some of the key players in global Contact Lenses market are Alcon Laboratories, Inc., Johnson & Johnson, Medennium Inc., Essilor International, Hoya Corporation, Abbott Medical Optics, Inc., STAAR Surgical Company, CooperVision, Bausch & Lomb Incorporated, SynergEyes, Inc., Carl Zeiss AG, Contamac U.S., CIBA Vision, Eagle Optics Pvt. Limited and Hydrogel Vision Corp.

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Contact lenses by Design Covered:

- Toric Contact Lens
- Spherical Contact Lens
- Multifocal Contact Lens

- Orthokeratology Contact Lens
- Others

Contact lenses by Usage Covered:

- Therapeutic Contact Lens
- Sports Lens
- Prosthetic Contact Lens
- Post-Operative Therapeutic Contact Lens
- Opaque Contact Lens
- Lifestyle-oriented Lenses
- Enhancement Tints
- D-Segment Contact Lens
- Custom-made Contact Lens
- Cosmetic Lens
- Corrective Lens
- Computer Lens
- Others

Products Covered:

- Soft Contact Lenses
- o Annual Replacement Contact Lens
- o Daily Disposable Contact Lens
- o Extended Wear Contact Lens
- o Monthly Replacement Contact Lens
- o Unplanned Replacement Schedule Contact Lens
- o Weekly Replacement Contact Lens
- Rigid Gas Permeable (RGP) Contact Lenses
- Hybrid Contact Lenses

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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