

Superconductors Market Shareto Reach \$5.8 billion with 12.8% CAGR Forecast to 2022

Superconductors Market 2016 Global Trends, Market Share, Industry Size, Growth, Opportunities, and Forecast to 2022

PUNE, INDIA, September 16, 2016 /EINPresswire.com/ --The global market for superconductor technologies is accounted for \$1.8 billion in 2015 and is expected to reach \$5.8 billion by 2022 growing at a compound annual growth rate (CAGR) of 12.8%. Superconducting materials exhibit the property of superconductivity. These materials can be classified into ceramics, organic materials, and metals. The demand pull for <u>superconductors</u> is escalating due to their raise in applications for commercial, health care, and industrial sectors. Superconductors are also broadly used in technologically advanced studies and in magnetic resonance imaging.

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The global superconductors market is classified by products, applications and by regions. By product type, the market augmentation is led by low temperature superconductors (LTS). Furthermore, the widespread research involved in the development of high temperature superconductors (HTS) will also boost up the demand for superconductors in the power industry. The magnetic resonance imaging sector holds the leading share by consumer applications, and the electronic devices sector is anticipated to experience the fastest growth due to the rising applications of superconductors in this segment. Asia-Pacific is the primary regional market for this industry and is predictable to dominate in the future with the expected positive economic outlook in up-and-coming markets such as India, China, and Japan.

The semiconductor industry comprises of large numbers of established players and there are many emerging players looking to enter this market. Some big companies in this industry are ABB Ltd, Diboride Conductors Ltd, Eriez Manufacturing Company, Fuji Electric Company, Innova Superconductor Technologies, Hypres Inc, D-wave systems INC and Cryoton Ltd.

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What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 8 years of all the mentioned segments, sub segments and the

regional markets

- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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Table of content 1 Executive Summary

2 Preface

- 2.1 Abstract
- 2.2 Research Scope
- 2.3 Research Methodology
- 2.4 Research Sources

3 Market Trend Analysis

- 3.1 Introduction
- 3.2 Drivers
- 3.3 Restraints
- 3.4 Opportunities
- 3.5 Threats

4 Porters Five Force Analysis

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 Global Superconductors Market, By Products

- 5.1 Low temperature superconducting materials
- 5.2 High temperature superconducting materials
- 6 Global Superconductors Market, By Application
- 6.1 Medical
- 6.2 Research & Development
- 6.3 Electronics
- 6.4 Others
- 7 Global Superconductors Market, By Geography
- 7.1 North America
- 7.1.1 US
- 7.1.2 Canada
- 7.2 Europe
- 7.2.1 Germany
- 7.2.2 France
- 7.2.3 Italy

- 7.2.4 UK
 7.2.5 Spain
 7.3 Asia Pacific
 7.3.1 Japan
 7.3.2 China
 7.3.2 China
 7.3.3 India
 7.3.4 Australia
 7.3.5 Newzealand
 7.3.6 Rest of Asia
 7.4 Rest of the World
 7.4.1 Latin America
 7.4.2 Middle East
 7.4.3 Africa
 7.4.4 Others
 8 Key Developments
- 8.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 8.2 Acquisitions & Mergers
- 8.3 New Product Launch
- 8.4 Expansions
- 8.5 Other Key Strategies
- 9 Company Profiling
- 9.1 Superconductor Technologies, Inc.
- 9.2 American Superconductor
- 9.3 Evico GmbH
- 9.4 Hitachi, Ltd.
- 9.5 Metal Oxide Technologies, Inc.
- 9.6 Siemens AG
- 9.7 Hyper Tech Research, Inc.
- 9.8 Toshiba Corporation
- 9.9 Sumitomo Electric Industries Ltd.

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