



Global High Voltage Cable Market 2016 Share, Trend, Segmentation and Forecast to 2022

High Voltage Cable -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021

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Description

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High Voltage cable (HVC) is used for electric power transmission at high voltage over long distances to meet the electricity demand at the respective loads. The market is expected to witness a notable growth during the forecast period. This is due to the advantages such as presence of additional insulation jacket that minimizes power loss, and enhanced stability in comparison to other cables. HVCs are widely used in overhead lines, underground cables, and submarine cables.

The market is largely driven by the industrialization and urbanization in developing countries such as China, Japan and India. Moreover, increased number of renewable energy projects such as wind and solar power plants have supplemented the growth of HVC market. However, volatile prices of metals such copper and aluminum adversely impact the market growth. Moreover, growing investments in smart grid technology and increasing number of offshore power projects in developing countries are expected to create numerous opportunities for the growth of HVC market in the years to come.

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The leading players in the market have introduced new products to increase their product portfolio and customer base. For instance, in 2016, Prysmian Group has started a new project for submarine power cable links in the Venetian Lagoon, Italy. This project would strengthen the high-voltage power transmission grid market in the Venetian Lagoon. Further, in 2014, ABB introduced extruded HVDC cable systems with double transmission capacity at 525 kV level. The company has targeted large renewable installations that need bulk power to be transmitted over long distances with minimal transmission loss.

The HVC market is segmented on the basis of type, end user and geography. Based on type, the market is divided into overhead, underground, and submarine. At present, underground cables hold a significant share, owing to growing energy demand in industries such as oil & gas, mining, power utilities, and chemicals among others. On the basis of end user, the market is bifurcated into industrial (oil & gas, mining, power utilities, chemical & petrochemical, and others), renewable (wind, hydropower, and others) and infrastructure (commercial and residential). Among the end user segment, industrial accounted for the maximum share in 2015.

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On the basis of geography, the market is segmented into North America, Europe, Asia-Pacific, and LAMEA. North America is divided into U.S., Mexico, and Canada, whereas Europe is further segmented into Italy, Sweden, Germany, France, and rest of Europe. The countries covered under Asia-Pacific are China, India, Japan, South Korea, and rest of Asia-Pacific. LAMEA includes Latin America, Middle East, and Africa.

The major companies profiled in the report include

Siemens AG, Prysmian Group, Nexans, Southwire Company, LLC, General Cable Technologies Corporation, Dubai Cable Company Private Limited, TELE-FONIKA Kable S.A., NKT Cables, ABB, and Sumitomo Electric Industries, Ltd.

POTENTIAL BENEFITS FOR STAKEHOLDERS

- Comprehensive analysis of the current trends and future estimations in the world HVC market is provided in the report.
- The report provides a competitive scenario of the market with current and future growth trends, structure, driving factors, scope, opportunities, and challenges.
- The report includes a detailed analysis of market segments to provide insights on the market dynamics.
- Porter's Five Forces analysis highlights the potential of buyers and suppliers, provides insights on the competitive structure of the market to devise effective growth strategies, and facilitates better decision-making.
- Value chain analysis provides key inputs on the role of stakeholders involved at various stages.
- SWOT analysis of the key players highlights their strengths and weaknesses along with potential opportunities in the market.

MARKET SEGMENTATION

The market is segmented on the basis of type, end user, and geography.

BY TYPE

- Overhead
- Underground
- Submarine

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BY END USER

- Industrial
 - o Oil & Gas
 - o Mining
 - o Power Utilities
 - o Chemical & Petrochemical
 - o Others (Paper & Pulp, Manufacturing, Wastewater Treatment, and Cement Industry)
- Renewable Energy
 - o Wind

- o Hydropower
- o Others (Tidal, Solar, and Geothermal)

- Infrastructure
 - o Commercial
 - o Residential

BY GEOGRAPHY

- North America
 - o U.S.
 - o Mexico
 - o Canada
- Europe
 - o Italy
 - o Germany
 - o Sweden
 - o France
 - o Rest of Europe
- Asia-Pacific
 - o China
 - o India
 - o Japan
 - o South Korea
 - o Rest of Asia-Pacific
- LAMEA
 - o Latin America
 - o Middle East
 - o Africa

Key players

- Prysmian Group
- Nexans
- Southwire Company, LLC
- General Cable Technologies Corporation
- Dubai Cable Company Private Limited
- TELE-FONIKA Kable S.A.
- NKT Cables
- ABB
- Sumitomo Electric Industries, Ltd.
- Siemens AG

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