



Global Renewable Power Market 2016 Share, Trend, Segmentation and Forecast to 2020

June 2016 saw a number of policy changes in the global renewable power market.

PUNE, MAHARASHTRA, INDIA, September 19, 2016 /EINPresswire.com/ -- [Renewable Power Industry](#)

Description

June 2016 saw a number of policy changes in the global renewable power market.

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In the Americas, leaders proposed the North American Climate, Clean Energy, and Environment Partnership Action Plan. Also in the US, the Rhode Island lawmakers voted to raise its renewable energy standard to 40% by 2035; Sierra Club appreciated Massachusetts' Clean Energy Bill; and North Carolina senators consented to a bill prohibiting wind farms close to military areas. The Washington DC Council agreed to a 50% renewable energy target by 2032; the Governor of Vermont, Peter Shumlin, signed Bill S. 260 into law; and US senators Edward J Markey and Sheldon Whitehouse announced legislation to boost offshore wind power development. The Jamaican government aims to include 150 MW of renewable energy.

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In Europe, the Middle East and Africa, the Italian Ministerial Decree put into place revised incentives for its renewable power plants, other than solar Photovoltaic (PV). The UK voted to close its 43-year relationship with the European Union (EU) memorandum. In Germany, the 2016 Renewable Energy Sources Act has targeted paradigm moves and introduced the next level of energy transition. Subsidies schemes have been made available for the use of biogas in Denmark since 1 July 2016; and discontinuation of the Northern Ireland Renewables Obligation (RO) for new onshore small-scale wind-power projects has received approval. Botswana, in southern Africa, plans to include 820 GW of electricity in its grid by 2020.

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In Asia-Pacific, India's New Delhi government consented to a new solar policy, and all Indian states agreed to offer power to its households covering 18,452 villages by May 2017. The country's navy also committed to contribute 1.5% of its works budget for renewable energy generation and the Indian Ministry of New and Renewable Energy (MNRE) came up with a draft policy on renewable energy based mini/microgrids.

China aims to attain a solar power target of 18.1 GW in 2016. Sydney's government strongly committed to new targets for a green-energy future; and the Independent Pricing and Regulatory Tribunal (IPART) of New South Wales announced its benchmark range for solar energy for 2016-2017.

Scope

- The report covers all policy changes across the globe for renewable energy technologies in June 2016

Reasons to buy

- To gain insights on the policy changes

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for renewable technologies across the globe and understand its impact on the market

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Contact Us: Sales@Wiseguyreports.Com Ph: +1-646-845-9349 (US) Ph: +44 208 133 9349 (UK)

Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

email us here

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