



United States Proximity Sensors Market Growth, Trends, Analysis and Forecasts 2020

US Proximity sensors market is expected to increase to \$1.04 billion by 2018 at a CAGR of 8.37% over the period 2014-2020

PUNE, INDIA, September 19, 2016 /EINPresswire.com/ -- The [US Proximity sensors](#) market is expected to increase to \$1.04 billion by 2018 at a CAGR of 8.37% over the period 2014-2020. US hold the largest market share of 83% in North America Proximity Sensors market. The need for better automation and recovery in automobile and manufacturing industries has fuelled the growth in this region. The fastest growing application market is material handling. The Inclination of Growth towards Smart Phones, Increasing demand for automation and strong growth in capital investments are the key drivers which are making the US Proximity Sensors market to grow lucratively.

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The growth of the proximity sensors market is currently being hindered by limitation in product variation among different manufacturing companies and Limitation in sensing capabilities. Photoelectric proximity sensors technology is the fastest growing market, because of their extensive use in automotive and material handling applications. While, capacitive proximity sensors technology is estimated to be the highest growth rate throughout the forecast period. Magnetic Proximity Sensors are the preferred choice for the detection of non-contact magnets. Further applications are of automatic door units such as garage doors or doors inside buildings, elevator doors and doors inside railway coaches. The building and automotive sector are further industries using high volumes of proximity sensors.

The Proximity Sensors Market is segmented on the basis of Type (Fixed Distance Sensors, Adjustable Distance Sensors), Technology (Inductive Sensors, Capacitive Sensors, Photoelectric Sensors, Magnetic Sensors and Others), and End User Industry (Aerospace & Defense, Automotive, Food & Beverage, Manufacturing, Pharmaceutical, Industrial, and Others).

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This report describes a detailed study of the Porters five forces analysis, market segments and current market trends. All the five major factors in these markets have been quantified using the internal key parameters governing each of them. It also covers the market landscape of these players which includes the key growth strategies and competition analysis.

The report also considers key trends that will impact the industry and profiles over 10 leading suppliers of Proximity Sensors market. Some of the top companies mentioned in the report are GE (U.S.), Honeywell International Inc. (U.S.), Panasonic Corporation (Japan), Fargo Controls (U.S.), Omron (Japan) and among others.

What the report offers

1. Market Definition for US Proximity Sensors Market along with identification of key drivers and

restraints for the market.

2. Market analysis for the US Proximity Sensors Market, with region specific assessments and competition analysis on a regional scale.

3. Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a regional scale.

4. Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.

5. Identification and analysis of the Macro and Micro factors that affect the US Proximity Sensors Market on regional scale.

6. A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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Future of Proximity Sensors Market

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