

Automotive Plastics Global Market to Reach \$48.8 billion and Growing at a CAGR of 14.7% From 2016 to 2022

PUNE, INDIA, September 19, 2016
/EINPresswire.com/ -- Automotive Plastics Market 2016

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According to Researcher, [the Automotive Plastics Market](#) is expected to reach \$48.8 billion by 2022 growing at a CAGR of 14.7% during the forecast period 2015 to 2022. Rapidly growing automobile market, enhancement in vehicle design to reduce weight and emission control and Technological innovations are the key factors fueling the market growth. However, high cost of these materials is one of the major factors hampering the market. Improvement of new materials such as lighted PP and biodegradable plastics is anticipated to create ample of opportunities for the players in the market.

With more than 10% of the total market share in 2015 Power train accounted as the biggest application sector for the automotive plastics market due to rising usage in manufacturing of transmission unit. Asia Pacific is the leading market followed by Europe and North America. Larger concentrations of passenger vehicle manufacturing industries and increasing demand of passenger cars, three-wheeler and two wheelers in emerging nations are contributing to the industry growth.

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Some of the key players in the market include Momentive Performance Materials Inc., Borealis AG, Momentive Performance Materials, Grupo Antolin-Irausa S.A., Akzonobel N.V., Teijin Limited, Bayer Materialscience AG, Hanwha Azdel, Saudi Basic Industries Corporation (SABIC), Evonik Industries, Owens Corning, Lear Corporation, The DOW Chemical Company, BASF SE, Johnson Controls, Quadrant AG and Royal DSM N.V.

Application Covered:

- Chassis
- Interior & Exterior Furnishings
- Power Train



- Under the Hood
- Electrical Components
- Other Applications

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Product Covered:

- Polyethylene (PE)
- Polyurethane (PU)
- Polyamide (PA)
- Acrylonitrile Butadiene Styrene (ABS)
- Polymethyl Methacrylate (PMMA)
- Polypropylene (PP)
- Polybutylene terephthalate (PBT)
- Polycarbonate (PC)
- Polyvinyl Chloride (PVC)
- High Density Polyethylene (HDPE)
- Polyethylene Terephthalate (PET)
- Composites
- Polystyrene (PS)
- Acrylonitrile styrene acrylate (ASA)
- Other Products

Regions Covered:

- North America
 - o US
 - o Canada
 - o Mexico
- Europe
 - o Germany
 - o France
 - o Italy
 - o UK
 - o Spain
 - o Rest of Europe
- Asia Pacific
 - o Japan
 - o China
 - o India
 - o Australia
 - o New Zealand
 - o Rest of Asia Pacific
- Rest of the World
 - o Middle East
 - o Brazil
 - o Argentina
 - o South Africa
 - o Egypt

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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