Enterprise Flash Storage World Market Segmentation, CAGR Growth, Major Players, Analysis and Forecast to 2020

WiseGuyReports.Com Publish a New Market Research Report On –"Enterprise Flash Storage - Investment Analysis, Growth Prospects and Key Stakeholders 2020.

PUNE, INDIA, September 20, 2016 /EINPresswire.com/ -- The huge amount of raw data that is being generated daily is creating a data storage crisis for companies. Overall input/output operations per second (IOPS) are growing exponentially, causing companies to face increasing delays with data storage and retrieval. There are endless concerns in the market over the availability and security of data stored in offshore data centers around the world, further compounded due to recent data center outages. It is essential that storage systems are largely available and offer comprehensive backup in case of an emergency. Although organizations continuously seek high performance tools to increase their overall efficiency, cost is the single major issue that enterprise IT departments face when it comes to overhauling their infrastructure.

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Flash storage providers are aiming to provide an overall cost effective experience to customers through advanced compression techniques. The current global market for enterprise flash storage is at $500 million USD and is expected to reach $1.6 billion USD by 2016, at an astounding CAGR that is close to 60%. This rapid growth is being driven by cost-reducing technological innovation. Over the past 4 years, the cost of flash memory per gigabyte has dropped by 30%, resulting in more companies opting for flash memory for their high performance storage needs.

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This report provides a deep insight into the strategies of the key market players and gives a broad overview of the flash market, including market share and applications across various industry segments. Key players in the industry such as EMC, NetApp, Oracle and PureStorage currently hold over 90% of the present flash storage market. At present, North America is the dominant market for flash storage with most of the technology companies headquartered in the region. However, APAC is growing twice as fast as North America with its huge trove of cheap skilled workforce.

DRIVERS

The factors driving this market are:

The impact of various business accelerators
The growing need for devices that perform better.

RESTRAINTS

Product related compatibility issues and the optimum storage performance are few factors that might lead to a lesser demand for these products in the market.
Cost-benefits are also a matter of question in this case as flash is more expensive than the disk-based equivalent.
WHAT THE REPORT OFFERS

Enterprise flash storage - redefining storage capabilities market overview with information on drivers and restraints
Enterprise flash storage - redefining storage capabilities market analysis and its applications in the industry
Identification of factors responsible for changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on global and regional scale
Extensively researched competitive landscape with profiles of major companies along with their market shares
A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information
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