

Magnetic Proximity Sensors Market to Grow at 6.50% CAGR Forecast to 2021

*Magnetic Proximity Sensors Global Market 2016
Share, Trend, Segmentation and Forecast to 2021*

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/EINPresswire.com/ -- [Magnetic Proximity Sensors](#)

are the preferred choice for the detection of non-contact magnets. Magnetic proximity sensors are most widely used in automotive and Industrial applications. The fastest growing application market is material handling. The growth of the Magnetic Proximity Sensors market is currently being hindered by Limitation in sensing capabilities. The Asia Pacific region is expected to estimate a huge growth rate when compared to other regions because of the presence of developing countries such as China & India.

The Magnetic Proximity Sensors market is estimated at \$0.64 billion by 2018 at a CAGR of 6.50% over the period 2014-2020. The

Inclination of Growth towards Smart Phones, Increasing demand for better automation with qualitative productivity and strong growth in capital investments are the key drivers which are making the Magnetic Proximity Sensors market to grow lucratively.

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The Magnetic Proximity Sensors market is segmented on the basis of Type (Cylindrical Magnetic Sensor, Rectangular Magnetic Sensor), End User Industry (Manufacturing, Travel and Transport, Automotive, Defense, Energy and Others), and Geography (North America, Europe, Asia Pacific, Latin America, Middle East and Africa).

This report describes a detailed study of the Porter's five forces analysis of the market. All the five major factors in these markets have been quantified using the internal key parameters governing each of them. It also covers the market landscape of these players which includes the



key growth strategies, geographical footprint, and competition analysis.

The report also considers key trends that will impact the industry and profiles over 10 leading suppliers of Magnetic Proximity Sensors market. Some of the top companies mentioned in the report are GE (U.S.), Honeywell International Inc. (U.S.), Panasonic Corporation (Japan), Fargo Controls (U.S.), Omron (Japan) and among others.

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What the report offers

1. Market Definition for the Magnetic Proximity Sensors market along with identification of key drivers and restraints for the market.
2. Market analysis for the Global Magnetic Proximity Sensors market, with region specific assessments and competition analysis on a global and regional scale.
3. Identification of factors instrumental in changing the market scenarios, rising prospective opportunities and identification of key companies which can influence the market on a global and regional scale.
4. Extensively researched competitive landscape section with profiles of major companies along with their strategic initiatives and market shares.
5. Identification and analysis of the Macro and Micro factors that affect the Magnetic Proximity Sensors market on both global and regional scale.
6. A comprehensive list of key market players along with the analysis of their current strategic interests and key financial information.

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Table of Content

1. Introduction
 - 1.1 Description
 - 1.2 Research Methodology
 - 1.3 Report outline by Type, End User Industry, and Geographies covered.
2. Executive Summary
3. Market Overview
 - 3.1 Current Market Scenario
 - 3.2 End User Industry of Magnetic Proximity Sensors Market
 - 3.3 Factors Driving the Market
 - 3.3.1 Increasing demand for Automation
 - 3.3.2 Strong Growth in Capital Investments
 - 3.3.3 Inclination Of Growth Towards Smart Phones
 - 3.4 Factors Restraining the Market
 - 3.4.1 Limitation in Sensing Capabilities

- 3.5 Current Opportunities in the Market
 - 3.6 Technology Snapshot
 - 3.7 Porter's Five Forces
 - 3.7.1 Bargaining Power of Suppliers
 - 3.7.2 Bargaining Power of Consumers
 - 3.7.3 Threat of New Entrants
 - 3.7.4 Threat of Substitute Products and Services
 - 3.7.5 Competitive Rivalry within the Industry
 - 4. Magnetic Proximity Sensors Market Breakdown by Type □ Market Share, Forecast
 - 4.1 Cylindrical Magnetic Sensor
 - 4.1.1 Introduction
 - 4.1.2 Market Share, Size and Forecast
 - 4.2 Rectangular Magnetic Sensor
 - 4.2.1 Introduction
 - 4.2.2 Market Share, Size and Forecast
 - 5. Magnetic Proximity Sensors Market Breakdown by End User Industry □ Market Share, Forecast
 - 5.1 Manufacturing
 - 5.1.1 Introduction
 - 5.1.2 Market Share, Size and Forecast
 - 5.2 Travel and Transport
 - 5.2.1 Introduction
 - 5.2.2 Market Share, Size and Forecast
 - 5.3 Automotive
 - 5.3.1 Introduction
 - 5.3.2 Market Share, Size and Forecast
 - 5.4 Defense
 - 5.4.1 Introduction
 - 5.4.2 Market Share, Size and Forecast
 - 5.5 Energy
 - 5.5.1 Introduction
 - 5.5.2 Market Share, Size and Forecast
 - 5.6 Others
 - 5.6.1 Introduction
 - 5.6.2 Market Share, Size and Forecast
- Continued...

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