

Global Glass Packaging Market 2016 Share, Trend, Segmentation and Forecast to 2020

US\$59.604 *billion by 2021 at a CAGR of 4.34% over the forecast period from current estimate of US*\$46.202 *billion*

PUNE, MAHARASHTRA, INDIA, September 21, 2016 /EINPresswire.com/ -- <u>Glass Packaging</u> Industry

Description

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Global Glass Packaging Market is estimated to reach US\$59.604 billion by 2021 at a CAGR of 4.34% over the forecast period from current estimate of US\$46.202 billion. Increasing alcoholic drinks consumption and growth in investment in the pharmaceutical sector will drive the demand for glass packaging solutions over the forecast period. Rising disposable income, changing lifestyle, growing demand for fruit and soft drinks are some of the other factors driving the demand for glass packaging solutions. Recyclability and inertness are some of the major advantages offered by glass packaging products, which makes them more suitable for various packaging applications. Even though this market is expected to witness moderate growth over the next five years, significant challenge will be posed by plastic packaging solutions.

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First section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the product specifications and a brief technological aspect of Glass Packaging solutions. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

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Thirdly, Glass Packaging Market has been segmented on the basis of applications which are Food, Fruit Drinks, Pharmaceuticals, Personal Care, and Alcoholic Drinks among others.

Important regions for vendors in terms of market size are covered through detailed geographical segmentation. Geographical regions covered as a part of this section are Americas (North and South America), Europe Middle East and Africa and Asia Pacific.

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry participants which have been profiled as part of this section are Amcor, Owens-Illinois, Saint-Gobain, Gerresheimer and Ardagh Group along with several other players.

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