

# Plastic Packaging Market expected to reach \$1146.6 billion with 4.1% CAGR to 2021

*Plastic Packaging Global Market 2016 Analysis and Forecast to 2021*

PUNE, INDIA, September 23, 2016

/EINPresswire.com/ -- According to Researcher, the Global [Plastic Packaging](#) market is accounted for \$863.8 billion in 2015 and is expected to reach \$1146.6 billion by 2022 growing at a CAGR of 4.1% from 2015 to 2022. Favorable growth of food & beverages industry is expected to drive the demand for plastic packaging. Increasing cost of raw materials is the major factor hindering the market. Rising usage of nanotechnology in plastic packaging is the key opportunity in the market. Furthermore, rising consumer preference towards light weight, durable and highly aesthetic packaging is expected to significantly encourage growth of the market over the next few years.

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Asia Pacific commanded the largest share among the global plastic packaging market and is expected to be the leader during the forecast period. This is due to huge demand from emerging economies such as India and China.

Some of the key players in the market include

Crown Holdings,  
Ardagh Group,  
BWAY,  
Kian Joo Group,  
Amcor Ltd, Can-Pack,  
CPMC, Greif,  
Mondi plc,  
Ukrplastic Corporation,  
Ampac Holdings LLC,  
Wipak Group,  
Constantia Flexibles International GmbH,  
Sealed Air Corporation,  
Bemis Company, Inc.,  
Sonoco Products Company and Huhtamaki Oyj.

Applications Covered:

- Food & Beverages



- Household Products
- Medical
- Industrial
- Personal Care
- Others

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Products Covered:

- Flexible
- Rigid

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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