

Home Security Market expected to reach \$57.73 billion with 8.9% CAGR to 2021

Home Security Global Market 2016 Analysis and Forecast to 2021

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/EINPresswire.com/ -- According to Researcher, the Global [Home Security](#) Solutions market is valued at \$31.6 billion in 2015 and is expected to reach \$57.73 billion by 2022 growing at a CAGR of 8.9%.

Increase in crime rate, remote monitoring mobile devices and growing consumer awareness are the factors fueling the market growth. Adoption and lack of awareness of security systems and high installation costs are the factors restricting the market growth. The intensified competition leading to technological advancements among the electrical distributors & telecom providers are providing massive opportunities for the market.

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North America accounted for the largest share owing to residential security concerns. While, Asia Pacific is expected to have highest growth in CAGR due to high crime rate in this region. Electronic locks held the largest segment of the home security solutions market as these locks are more reliable than the traditional systems and also due to growing number of intelligent criminal breaches worldwide.

Some of the key players in Global Home Security Solutions market include

United Technologies Corporation,
Nortek Security & Control LLC, Vivint Inc.,
Control4 Corporation,
Honeywell International Inc,
Tyco International Ltd.,
ADT Corporation,
Robert Bosch GmbH,
Godrej & Boyce Manufacturing Company Limited,
Assa Abloy AB,
Allegion PLC,
Axis Communications AB,
SimpliSafe, Inc.,
HikVision Digital Technology Co.,
Ltd. and Protect America, Inc.



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Solutions Covered:

- Intruder Alarm Solution
- Integrated Security Solution
- Video Surveillance Solution
- Medical Alert System
- Intercom System
- Fire Protection System
- Access Control & Management Solution

Home Types Covered:

- Condominiums
- Independent Homes
- Apartments

Products Covered:

- Cameras
 - o Analog Cameras
 - o IP Cameras
- Sensors
- Fire Sprinklers & Extinguishers
- Alarms
- Panic Buttons
- Biometrics
- Card-based
- RFID
- Electronic Locks
 - o Electric Strip Locks
 - o Electromechanical Door Locks
 - o Magnetic Strip Locks
 - o Keypad Locks
 - o Wireless Locks
 - o Biometric Locks

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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