

The analysts forecast the global steel tubes market to grow at a CAGR of 6.50% during the period 2016-2020

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Description

The analysts forecast the global steel tubes market to grow at a CAGR of 6.50% during the period 2016-2020. Steel pipes are of two types of pipes seamless and welded. Steel pipes are a type of steel long products and are used for applications in industries including oil and gas, infrastructure and construction, water and sewage, machinery, and railway. These provide structural stability and strength to the structure. Other steel long products include rebars, wire rods, tubes, hot rolled bars, and rails.

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Covered in this report

The report covers the present scenario and the growth prospects of the global steel tubes market for 2016-2020. The report also presents the vendor landscape and a corresponding detailed analysis of the top five vendors operating in the market.

The market is divided into the following segments based on geography:

- Americas
- APAC
- Europe
- MEA

Technavio's report, Global Steel Tubes Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

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Key vendors

- ArcelorMittal
- NSSMC
- POSCO

- Baosteel
- Tata Steel

Other prominent vendors

- EVRAZ
- Gerdau
- Hebei Iron and Steel
- JFE Steel
- Nucor

Market driver

- Horizontal drilling: An innovation in oil and gas extraction
- For a full, detailed list, view our report

Market challenge

- Sluggish steel demand
- For a full, detailed list, view our report

Market trend

- Rationalization of capacity
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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