

Global Paints and Coatings Market Poised to Grow at A CAGR over 4.5% in terms of volume between 2016 – 2021

Global Paints and coatings market Information, by product type (powdered and UV), by application type (architectural, industrial) - Forecast from 2016 to 2021

PUNE, MAHARASHTRA, INDIA, September 26, 2016 /EINPresswire.com/ -- Paints and coatings market volume is expected to grow at a CAGR of more than 4.5% from 2016 to 2021. Asia-Pacific is accounting for more than 35 % market share and thus is the largest market of paints and coatings in the world. Owing to rapid industrial and infrastructure developments in China, India and Indonesia the Asia Pacific market is expected to grow at a highest CAGR over the forecast period 2016 – 2021.



Segments

Segmentation by product Type: water based and solvent based, powdered and UV.

Segmentation by Applications type: architectural, industrial and marin.



Major players: AkzoNobel N.V, PPG Industries Inc., Sherwin-Williams Company, RPM International Inc., Valspar Corporation, Kansai Paint Co. Ltd, Henkel AG & Co., BASF SE, and Asian Paints Limited." **Key Players**

- AkzoNobel N.V
- •BPG Industries Inc.
- •Bherwin-Williams Company
- •RPM International Inc.
- alspar Corporation
- •Kansai Paint Co. Ltd
- Axalta Coating Systems Ltd
- Henkel AG & Co.
- •BASF SE
- Asian Paints Limited

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The global paints and coatings market is booming, due to developing infrastructure, growing per capita income of the global population, and increasing urbanization. Market Research Future estimated the global construction market over US\$ 7.5trillion in 2013, with an annual growth rate of 4.5% over the past 3 years. The emerging markets accounted for approximately 57% of the global market revenue. The construction industry is growing at a faster rate, than the global Gross Domestic Product (GDP). The increasing industrial activities globally are further propelling the growth of the paints and coatings market.

Taste the market data and market information presented through more than 70 market data tables and figures spread in 110 numbers of pages of the project report. Avail the in-depth table

of content TOC & market synopsis on "Global Paints and coatings Market Information from 2011 to 2021"

Objective Study of Paints and coatings Market:

- To provide detailed analysis of the paints and coatings market along with historic data from 2011 and forecast for the next 5 years of the various segments and sub-segments of the global paints and coatings Market
- To provide insights into the factors affecting global market growth.
- To analyze the Paints and Coatings Market on the basis of factors such as price analysis, supply chain analysis, and Porter's five force analysis.
- To provide historic and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- North America, Europe, Asia, and Rest of the World (ROW).
- To provide country level analysis of the market with respect to the current market size and prospective by 2021
- To provide country level analysis of the market for segments by product type, applications.
- To provide strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market
- To track and analyze competitive developments such as joint ventures, strategic alliances, mergers and acquisitions, new product developments, and research and developments in the global paints and coatings market.

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Market Scenario

Advancements in the end user industries and rapid infrastructure developments are the major factors driving the growth in the global paints and coatings market. The Global Paints and Coatings Market is expected to grow at a CAGR over 3.0% in terms of revenue and over 4.5% in terms of volume over the period of 2016 to 2021.

Key Findings:

- Globally, the Asia- pacific region dominated the market for paints and coatings followed by Europe.
- Rapid infrastructure developments in the prime markets of Asia-pacific such as India, China, and Indonesia are expected to drive the Asia-Pacific region to grow at the highest CAGR over the forecast period.
- Industrial paints and coatings segment is expected to grow at a highest CAGR over % in terms of revenue and over 5.5% in terms of volume.

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The report for Paints and coatings Market of Market Research Future comprises of extensive primary research along with the detailed analysis of qualitative as well as quantitative aspects by various industry experts, key opinion leaders to gain the deeper insight of the market and industry performance. The report gives a clear picture of the current market scenario which includes historic and projected market size in terms of value and volume, technological advancements, macro economical and governing factors in the market. The report provides detailed information and strategies of the top key players in the industry. The report also gives a broad study of the different market segments and regions.

Related Report

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