

# Global Cold Insulation Market Estimated to Reach \$5 Billion Mark By 2021

*Cold Insulation Market Research Report categorizes the Global Market by Type, Application and Region – Market Revenue Share by 2021*

PUNE, MAHARASHTRA, INDIA, September 26, 2016 /EINPresswire.com/ -- Market research future published a cooked research report on Global Cold Insulation Market. According to Research Report, Cold Insulation Market is expected to grow with the CAGR of about 7-8% from 2016 to 2021, and due to this it is projected to cross USD \$5 billion by 2021. For the Global Cold Insulation Market drivers are increased application of renewable content for cold insulation, growing industrialization in developing economies, and rising demand for cryogenic insulation to facilitate LNG trade.



Taste the market data and market information presented through more than 65 market data tables and figures spread in 200 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "[Global Cold Insulation Market Information - Global Forecast to 2021](#)"

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The Oil & gas segment within the Global Cold Insulation Market is projected to achieve the highest growth as compared to other applications, during the forecast period 2016 to 2021.

Major end-users of cold insulation include industries such as oil & gas, chemicals, refrigeration, and Heating-Ventilating & Air Conditioning (HVAC). Cold insulation have been increasingly gaining importance over the years, on the account of ever-increasing energy prices, rising

environment concerns, and increasing applications in industries. The growth in oil & gas, chemicals storage transportation, refrigeration & air conditioning applications has led rise in the demand for low temperature insulation materials.

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Oil & Gas and Chemical industries are two largest end-users within the Global Cold Insulation market

Industries spent huge amount on insulation to reduce their operating costs, and increase the functional efficiency. Insulation can be applied on pipes, ducts, tanks, fittings, and valves. A huge amount of insulation material demand will be seen in future due to increasing applications for food storage, chemicals storage, LNG storage and some amount of cryogenic medical applications.

Polyurethane material held the major share within the Global Cold Insulation market

Cold insulation employs different materials such as fiberglass (glass wool), polystyrene, polyurethane, phenolic foams, and aerogels. Out of the different materials classified, polyurethane held a major share within the cold insulation market. Its advantages such as suitability with majority of cold insulation applications and excellent thermal insulating properties, is a major factor contributing towards its dominance.

Asia-Pacific and Europe and regions dominated the Cold Insulation Market in 2015

The European region was the largest market for Cold Insulation in 2015, followed by Asia-Pacific and North America. Countries such as Germany, France, Italy, Spain, Russia, and the U.K are major consumers within the cold insulation market. Asia-Pacific region holds the cond largest share within the cold insulation market. North America Being in a state of maturity, the market landscape will become increasingly challenging thus resulting in modest growth of heat exchangers market. Brazil and Argentina are also the active countries for plate heat exchanger device. Asia-Pacific countries are at their fastest growth stage in this market.

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- BASF SE
- Bayer Material Science
- The Dow Chemical Company
- Evonik Industries
- Dongsung Finetec Corporation
- Fletcher Insulation Group
- Huntsman Corporation

This research report has provides the insights, on various levels of analyses such industry analysis, market share analysis leading market players and their profiles. This report also helps in studying the target segments by providing views on emerging & high-growth segments and market conclusion. Together the market data comprise and discuss with the basic assessments on the competitive scenerios & strategies, of the global cold insulation market, including the high-growth regions, countries and their political, economical and technological environments. Furthermore the project report also provides the views over the historical market values as well as, pricing and cost analysis of the same.

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

Contact:  
Market Research Future  
Ruwin Mendez,  
Email: [sales@marketresearchfuture.com](mailto:sales@marketresearchfuture.com)

Ruwin Mendez  
Market Research Future  
+1 (339) 368 6938  
[email us here](#)

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