# Global Defense IT Spending Market 2016 Share, Trend, Segmentation and Forecast to 2020

*The analysts forecast the global defense IT spending market to grow at a CAGR of 3.11% during the period 2016-2020.*

PUNE, MAHARASHTRA, INDIA, September 27, 2016 /EINPresswire.com/ -- Defense IT Spending Industry

Description

Wiseguyreports.Com Adds "Defense IT Spending -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021" To Its Research Database

Growing international terrorism and rising number of extremist groups are threatening many countries. Therefore, many countries are implementing advanced ICT solutions to strengthen their defense capabilities. The defense sector is also facing many challenges related to cyber security to counter online cyber-attacks from hackers. To manage a large amount of data and to protect the military data, advance IT solutions are required. The IT department of defense services requires efficient IT support services to minimize the technical glitches in the military operations. IT solutions are helping the defense sector to address these challenges by providing innovative IT solutions. Vendors are offering specific IT technology for defense sectors such as cloud computing, Big Data analytics, cyber security software, and software-defined radio for military intelligence.

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Covered in this report

The report covers the present scenario and the growth prospects of the global defense IT spending market for 2016-2020. To calculate the market size, Technavio considers the revenue generated from IT investment or sale of IT products and services in the defense sectors across geographies - the Americas, EMEA, and APAC.

The market is divided into the following segments based on geography:
• Americas
• APAC
• EMEA

The report, Global Defense IT Spending Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors operating in this market.

Key vendors

• Accenture
• CSC
• Dell
• HP
• IBM

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Other prominent vendors
• Atkins
• BAE Systems
• CACI International Inc.
• Capgemini
• Fujitsu
• Intel
• Lockheed Martin
• Microsoft
• Oracle
• SAP
• Telstra
• Unisys

Market driver
• Increased adoption of advanced cyber security systems
• For a full, detailed list, view our report

Market challenge
• Rising concerns about IT security
• For a full, detailed list, view our report

Market trend
• Upsurge of cloud computing solutions
• For a full, detailed list, view our report

Key questions answered in this report

• What will the market size be in 2020 and what will the growth rate be?
• What are the key market trends?
• What is driving this market?
• What are the challenges to market growth?
• Who are the key vendors in this market space?
• What are the market opportunities and threats faced by the key vendors?
• What are the strengths and weaknesses of the key vendors?

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