

## Global Heat Transfer Fluids Market 2016 Share, Trend, Segmentation and Forecast to 2020

The analysts forecast the global heat transfer fluids market to grow at a CAGR of 5.81% during the period 2016-2020.

PUNE, MAHARASHTRA, INDIA, September 27, 2016 /EINPresswire.com/ -- <u>Heat Transfer Fluids</u> Industry

Description

Wiseguyreports.Com Adds "Heat Transfer Fluids -Market Demand, Growth, Opportunities and analysis of Top Key Player Forecast to 2021" To Its Research Database

Heat transfer fluids have a varied range of applications in industries that function in the extreme temperature ranges such as the chemical, solar power, plastics and polymers, and oil and gas industries. Numerous kinds of heat transfer fluids are used in the industries depending upon their applications. Some of them are silicone and aromatics, glycol-based fluids, mineral oils, and molten salts. Heat transfer fluids generally function in a wide range of temperatures. The majority of heat transfer fluids are denser and have lower heat transfer efficiencies than water, resulting in the requirement for more surface area for the heat-exchange or high volumetric flow rates to withstand the identical system temperature. The ideal heat transfer fluids have low viscosity and, unlike water, do not freeze at low temperatures keeping the system efficient.

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Covered in this report

The report covers the present scenario and the growth prospects of the global heat transfer fluids market for 2016-2020. To calculate the market size, Technavio considers the revenue generated through sales of heat transfer fluids for end-user industries such as oil and gas, chemical industry, CSP, food and beverages, and plastic.

The market is divided into the following segments based on geography:

- APAC
- Europe
- North America
- ROW

The report, Global Heat Transfer Fluids Market 2016-2020, has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the market landscape and its growth prospects over the coming years. The report also includes a discussion of the key vendors

operating in this market.

Key vendors

- Dow Chemical
- ExxonMobil
- Eastman
- Shell
- British Petroleum

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Market driver

- Development of chemical industry in China and India
- For a full, detailed list, view our report

Market challenge

- Substitutes for heat transfer fluids
- For a full, detailed list, view our report

Market trend

- Technological advances in heat transfer fluid product portfolio
- For a full, detailed list, view our report

Key questions answered in this report

- What will the market size be in 2020 and what will the growth rate be?
- What are the key market trends?
- What is driving this market?
- What are the challenges to market growth?
- Who are the key vendors in this market space?
- What are the market opportunities and threats faced by the key vendors?
- What are the strengths and weaknesses of the key vendors?

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