

Home Healthcare Market Report Indicates Growth up to 257.3 Billion USD by 2021

The market for home healthcare is set to reach USD 2,57,339.1 million by year 2021.

CHICAGO, IL, UNITED STATE, September 28, 2016 /EINPresswire.com/ -- The global home healthcare market report highlights major drivers and restraints for the key industry players along with detailed analysis of the market share and revenue forecast for different geographic regions.

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Rising demand for portable devices & growth in emerging markets to drive the industry.

According to the home healthcare market reports, the key players in the industry are expected to witness steady growth during the forecast period. The report highlights various major driving factors for the market which include a steady rise in geriatric patients around the world, growth in the instances of chronic diseases, and rising demand for various inexpensive healthcare systems. The report also suggests changes in government policies as one of the growth drivers for this market on the global scale. The Bigger market share of portable medical devices such as pregnancy kits and blood glucose monitors are also expected to contribute to the overall growth of the market. Rising demand for mobility products is also expected to drive the growth further. Significant changing reimbursement policies are expected to restrain this growth in certain segment.

North America to hold the largest share while Asia-Pacific to be the fastest growing segment. The home healthcare market share distribution highlights the dominance of the North American market on the overall global industry. The steady rise in demand and rapid technological advancements are expected to play a key role in making North America the leading geographic segment in this market based on the market share. Europe is expected to be the second largest geographic segment in the market. However, the report expects the emerging Asia-Pacific region to be the fastest-growing segment during the forecast period. Rising demand, growth in the number of aging population, increased expenditure on healthcare, and changing government policies are expected to play key roles in this growth of the Asia-Pacific region.

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The key industry players highlighted in this report include Abbott Laboratories, Bayer HealthCare AG, Fresenius SE & Co KGaA, Invacare Corporation, Johnson & Johnson, Kindred Healthcare, Inc., Koninklijke Philips N.V, Medtronic, Inc., and so on.

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