

Global Smart Home Market Development, market Trend, Key Driven Factors, Segmentation and Forecast to 2027.

Global Smart Home Market Information, by Technology (Network, Wireless, Protocol), by Product (Home appliance, Smart TV, Router, Smoke Alarm) - Forecast 2027

PUNE, MAHARASHTRA, INDIA, September 28, 2016 /EINPresswire.com/ -- Industry News:



The Major Key Players are Honeywell (U.S.),Danfoss(Denmark), Nest(U.S.),Ecobee(Canada), AT&T(U.S.),Cisco(U.S.), Samsung(South Korea),Liricco Technologies(Hong Kong), MMB Networks and Time Warner Cable."

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 O2, UK mobile operator has announced in January 2016 about its partnership with AT&T to provide smart home applications to the consumer.

- Ecobee and Sun power has announced in year 2016 about its new program where both the companies are teaming up to provide help to consumers in taking control of their electricity cost.
- AT&T and Ericsson are planning to provide digital life with wireless home security and automation to their consumers. For this Ericsson would provide sales channels to AT&T so that to provide digital platform to the consumers

Market Synopsis of <u>Smart Home Market</u>: Market Scenario

The major growth driver of Smart Home Market includes

growing awareness among consumers about energy conservation, growing aging population, rising disposable income in developing countries, and government initiatives among others. Hence the market for Smart Home is expected to grow at XX% CAGR (2016-2027). However, high installation cost, and lack of skilled expertise are the factors which are hindering the growth of Smart Home Market.

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Key Players

Some of the major players in <u>Global Smart Home Market</u> include Honeywell (U.S.), Danfoss (Denmark), Nest (U.S.), Ecobee (Canada), AT&T (U.S.), Cisco (U.S.), Samsung (South Korea), Liricco Technologies (Hong Kong), MMB Networks (Canada) and Time Warner Cable (U.S.) among others.

Segments

Global Smart Home Market can be segmented as follows:

Segmentation by Product: Security & control (smart shutters, smart detectors, smart doorbell, smoke alarm and others), Home appliances (smart coffee maker, smart AC, robot vacuum cleaner and others), and Entertainment & connectivity (smart TV, home plugs, routers, smart set top box and others) among others.

Segmentation by Technologies: Protocol, Network and wireless among others.

Objective of Smart Home Market Study:

- •To provide detailed analysis of the market structure along with forecast for the next 10 years of the various segments and sub-segments of the global Smart Home Market.
- •To provide insights about factors affecting the market growth.
- •To Analyze the Smart Home Market based on various factors- price analysis, supply chain analysis, porters five force analysis etc.
- •To provide historical and forecast revenue of the market segments and sub-segments with respect to four main geographies and their countries- North America, Europe, Asia, and Rest of the World (ROW).
- •To provide country level analysis of the market with respect to the current market size and future prospective
- •To provide country level analysis of the market for segment by Product, by Technology and subsegments.
- •To provide strategic profiling of key players in the market, comprehensively analyzing their core competencies, and drawing a competitive landscape for the market

Regional Analysis of Smart Home Market:

North-America dominated the Global Smart Home Market with the largest market share due to growing demand for home healthcare and increasing population in the region, and therefore accounting for \$XX million and is expected to grow over \$XX billion by 2027. Smart Home Market in European market is expected to grow at CAGR of XX% from \$ XX million in 2016 to \$XX million by 2027. The Asia-Pacific market for Smart Home Market is expected to grow at XX% CAGR (2016-2027).

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Market Research Future (MRFR) recognizes the following companies as the key players Americas

- North America
- US
- Canada
- Latin America

Europe

- Western Europe
- Germany
- France
- U.K
- Rest of Western Europe
- Eastern Europe

Asia-Pacific

Asia

- China
- India
- Japan
- South Korea
- Rest of Asia Pacific

The Middle East& Africa

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Reasons to Purchase this report:

From an insight perspective, this research report has focused on various levels of analyses—industry analysis (industry trends), market share analysis of top players, supply chain analysis, and company profiles, which together comprise and discuss the basic views on the competitive landscape, emerging and high-growth segments of the Smart Home Market, high-growth regions, and market drivers, restraints, and opportunities

Key questions answered in this report
What will the market size be in 2027 and what will the growth rate be?
What are the key market trends?
What is driving this market?
What are the challenges to market growth?
Who are the key vendors in this market space?
What are the market opportunities and threats faced by the key vendors?
What are the strengths and weaknesses of the key vendors?

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MRFR team have supreme objective to provide the optimum quality market research and intelligence services to our clients. Our market research studies by products, services, technologies, applications, end users, and market players for global, regional, and country level market segments, enable our clients to see more, know more, and do more, which help to answer all their most important questions.

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