



New York Welcomes 345 Fifth Avenue

NEW YORK CITY, NEW YORK, UNITED STATES, September 29, 2016 /EINPresswire.com/ -- More than 300 commercial retail real estate brokers and friends attended the inaugural reception to introduce [345 Fifth](#) Avenue, facing the Empire State Building, in the heart of New York City.

Set off with red carpet and velvet ropes, the scene attracted dozens of curious tourists and passersby who thought 345 Fifth might be the name of a new nightclub, judging by the disco lighting, music and party atmosphere that filled the 5,500 square foot ground floor.

At the event, [Faith Hope Consolo](#), Chairman of The Worldwide Retail, Marketing, Leasing and Sales Team at [Douglas Elliman](#), introduced the new three-story, 22,000 square foot retail location to the city's leading brokers.

Executives from Arvik Group, Avison Young, Bloom Real Estate, BRC Advisors, Brown Harris Stevens, CBC Advisors, CBRE, Colliers International, Crown Realty, Keller Williams, Lansco, Marcus & Millichap, Pinkstone and RFK were in attendance, along with architects, lawyers and city officials curious to see the space from the inside, for the first time in decades.

Since 1933, on the ground floor, JS Sutton & Sons tourist shop had been in business on the premises, while McDonald's opened up next door in 1975, explained Alex Ohebshalom, Vice President of landlord Empire Management.

The retail space, now empty, is part of a major renovation campaign by Empire which also includes improvement of the office and common spaces in the 16-story building.

"We waited a long time to begin this full renovation of this amazing location, 345 Fifth, across the street from the Empire State Building, in the heart of New York City," Mr. Ohebshalom said.

Floor plans of the space were projected on the walls as Plan A NYC Architect Aaron B. Schwarz described the possibilities of the space due to the height of its 16-foot ceilings, along with the vertical transportation designed to connect the ground to the basement and to the second and third floors.

Brokers also asked about what was the right tenant use for the space.

"Tonight, I've spoken to representatives of fashion tenants, technology tenants and accessories tenants," said Ms. Consolo. "Bring us your offers, all of these uses could be wonderful in this space," she said.

The brokers enjoyed the two open bars, with passed canapes and a special cocktail by former Le Cirque Chef Pierre Schaedelin and Jamie Unwin of PS Tailored Events.

The Worldwide Leasing Team of Faith Hope Consolo:

Faith Hope Consolo, Chairman of The Worldwide Retail Marketing, Leasing and Sales Team at Douglas Elliman, is a powerful voice in New York's real estate scene, working with iconic fashion and jewelers brands and creating retail corridors around the world.

Known as the "Queen of Retail," Consolo is sought for her expertise as a consultant and broker. As Chairman of Douglas Elliman's Retail Group, she is responsible for the most successful commercial division of New York's largest real estate brokerage firm.

Before joining Douglas Elliman in 2005, she served as vice chairman of Garrick-Aug Worldwide for twenty years, founding the firm's international division and opening its European office in Paris.

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