



Retail Banking Market Country Snapshot UK

The UK has a mature and highly developed retail banking sector, with high levels of ownership across all four key products.

PUNE, INDIA, September 30, 2016 /EINPresswire.com/ -- [Global Retail Banking Industry](#)

The UK has a mature and highly developed retail banking sector, with high levels of ownership across all four key products. The market is also highly concentrated, with a handful of large providers dominating the industry. However, a growing number of entrants are seeking to challenge the incumbents. The growth of digital channels will also affect distribution and servicing.

Try Sample Report @ <https://www.wiseguyreports.com/sample-request/656910-retail-banking-country-snapshot-uk>

Key Findings

- The top six providers have a 70% share of the UK current account market, and consumers choose their providers on the basis of reputation, branch location, and personal recommendation. Satisfaction levels are higher for digital channels than for human channels: 60% of users are very satisfied with online banking, compared to just 37% for telephone banking.

Good rates, reputation, and having an existing relationship are the main drivers of choice of savings provider, with rate being particularly important to older consumers. Holidays and protection against unexpected events are the biggest reasons for saving. Nationwide has the highest Net Promoter Score of the main providers.

Borrowers are skeptical about non-traditional lenders, with over half stating they do want to use lenders that lack established reputations and only a minority agreeing that online lenders offer better rates or service.

Synopsis

Verdict Financial's "Retail Banking Country Snapshot: UK" reviews the retail banking sector in the UK, with a particular focus on the current account, savings, mortgage, and personal loans markets. It includes both market-level data and insight from our Retail Banking Insight Survey.

Check Discount @ <https://www.wiseguyreports.com/check-discount/656910-retail-banking-country-snapshot-uk>

The report offers insight into:

How consumers in the UK take out and use their financial products, and how this has changed in recent years.

Which providers dominate the current account, savings, mortgage, and loan markets, and what factors persuaded their customers to choose them.

The extent to which consumers are using online and mobile channels to research, take out, and use their financial products.

Solutions to your queries @ <https://www.wiseguyreports.com/enquiry/656910-retail-banking-country-snapshot-uk>

Reasons To Buy

- Future proof your strategy with market sizing, forecasts, and analysis of key developments currently affecting the UK retail banking sector.

Target consumers with inside knowledge of their true behaviors and attitudes, with detailed analysis from our proprietary insight.

Learn about the impact new entrants and distribution channels will have on the market.

For more information or any query mail at sales@wiseguyreports.com

About Us

Wise Guy Reports is part of the Wise Guy Consultants Pvt. Ltd. and offers premium progressive statistical surveying, market research reports, analysis & forecast data for industries and governments around the globe. Wise Guy Reports understand how essential statistical surveying information is for your organization or association. Therefore, we have associated with the top publishers and research firms all specialized in specific domains, ensuring you will receive the most reliable and up to date research data available.

Contact Us:

Norah Trent

+1 646 845 9349 / +44 208 133 9349

Follow Global on LinkedIn: <https://www.linkedin.com/company/wise-guy-research-consultants-pvt-ltd-?trk=biz-companies-cym>

Norah Trent

wiseguyreports

+1 646 845 9349 / +44 208 133 9349

email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2018 IPD Group, Inc. All Right Reserved.