

Coiled Tubing Services Market to Reach \$5.47 billion with 8.17% CAGR Forecast to 2022

Coiled Tubing Services World Market Segmentation and Major Players Analysis and Forecast to 2022

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According to researcher, the Global Coiled Tubing market is expected to reach \$5.47 billion by 2022, growing at a CAGR of 8.17% from 2015 to 2022. The extensive exploration of shale gas and drilling activities across the globe is the key factor driving the market growth. Increasing demand for energy, increased exploration, production, and completion activities and increasing E&P spending are the major drivers for the coiled tubing market. However, strict government & environmental policies, decreasing crude oil prices and high market rivalry are limiting the market growth. Huge exploration and production of shale gases and imminent developments in offshore drilling are the future opportunities involved.



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In 2014, well intervention accounts for approximately 72% of the overall market followed by drilling services. North America dominated the global market for coiled tubing, followed by Europe, Asia-Pacific, and the Middle East. In North America, the U.S has the largest market due to the increasing shale exploration and production activities. The scope for expansion of business has observed in areas such as Europe and Asia Pacific.

Some of the major players in the global market include Halliburton Co., Archer, Calfrac Well, Services Ltd, Schlumberger Ltd., Key Energy Services Inc., Superior Energy Services Inc, Baker Hughes Inc., Nabors Industries Ltd., Trican Well Services Ltd., C&J Energy Services, Inc., Weatherford International Ltd and Sanjel Corporation.

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Services Covered:

- Drilling
- Well Intervention
 - o Well Cleaning
 - o Well Completion
- Others

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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