

# SearchPath and Franchise Dynamics Announce Partnership

*World's largest franchise development firm to work with U.S.-based search franchisor to develop elite franchise system*

CHICAGO, IL, UNITED STATES, October 5, 2016 /EINPresswire.com/ -- CHICAGO - October 5, 2016 – Robert Stidham, president of privately-held [Franchise Dynamics](http://www.franchisedynamics.net/) and Thomas Johnston, CEO of [SearchPath](http://www.searchpath.com/), a leading 'human capital solutions' services provider, announced today a partnership to focus on the global franchise system growth of SearchPath. This unique relationship enables SearchPath to grow its global presence and franchise network, and to create new revenue-generating opportunities for the firms and all their future franchise owners.

With the partnership, Stidham will accept a board of director's appointment for SearchPath and AlcorSearchPath, a joint venture of [Alcor](http://www.alcor.com/) and SearchPath launched in India and southeast Asia to introduce a franchise opportunity into the rapidly developing market. The combination of these organizations will aim to help global companies compete in the war for talent, and marks the joining of one of the most accomplished franchise development firms in the world, the fastest growing search and recruiting franchisors, and a global leader in HR services.



Having watched the growth of SearchPath over the last decade, we're impressed by the depth of the franchise offering the scope of the services SearchPath provides to its clients in the marketplace

*Robert Stidham, President of Franchise Dynamics*

"Having watched the growth of SearchPath over the last decade, we're impressed by the depth of the franchise offering, the scope of the services SearchPath provides to its clients in the marketplace and are excited to work with this exceptional franchise company and brand," said Stidham.

Alcor's history and focus on the services and offerings in human resources is an ideal partner for SearchPath as the company begins its global expansion. In addition to providing a solid base of expertise in India to support the initial launch and expansion of SearchPath, Alcor is adding a number of



related service offerings that will help clients recruit, assess, hire and retain game changing talent. Alcor's goal is to identify the first 25 foundation partners, then expand to at least 250 units in India, with an aim to expand throughout the region.

"The relationship with Franchise Dynamics allows us to create more points of service distribution to strengthen the support to our client companies and candidates, while also helping our franchisees further grow their businesses," said Johnston. "With over 10 years of experience and 41 franchises, we are ready to begin a very aggressive growth plan. We believe that our firm's long-term strategic and tactical goals are aligned and will help our new franchise partners build and grow highly successful search and recruiting firms."

"Alcor has a long history in the HR services area and we have been searching for a strategic partner to fill the gap in the executive search area," said George Molakal, CEO of Alcor. "One of our key goals was to find a partner that would enhance our support in the India market, and it was clear from our first meeting that SearchPath had all the things we were looking for in a joint-venture partner."

For more information about this partnership and appointment, visit [www.alcorfund.com](http://www.alcorfund.com), [www.searchpath.com](http://www.searchpath.com), or [www.franchisedynamics.net](http://www.franchisedynamics.net).

#### About Alcor

Alcor is a Global Private Equity firm that uses a cube-I model of corporate governance to ensure globalization of services by localization. Our strengths lie in combining our strategic growth understanding with our market expertise and applying these with absolute commitment to growth success. Our core Human Resource businesses are built to achieve growth imperatives. We work with clients to maximize the pace and alignment required to grow their business and to reduce the related risk.

#### About SearchPath, Inc.

SearchPath, Inc. (SP) is a U.S.-based talent acquisition professional services firm, with 41 franchises nationwide. Founded in 2005, SP's goal is to become the premier, vertically-integrated provider of search and recruiting services in the world. SP is also a franchisor of its business that has redefined the way clients do business with recruiters by implementing a client-centric approach that combines proven industry best practices and revolutionary concepts.

#### About Franchise Dynamics, LLC

Franchise Dynamics, founded in 2006, is the world's largest full-service franchise sales outsourcing firm. Franchise Dynamics provides world class franchise sales consulting, full service franchise development. Franchise Dynamics' team has been responsible for more than 7,000 franchise sales across various categories and investment levels.

#### Safe Harbor Statement

This press release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, including, without limitation, those with respect to the objectives, plans and strategies of the Company and SPI set forth herein and those preceded by or that include the words "believes", "expects", "given", "targets", "intends", "anticipates", "plans", "projects", "forecasts" or similar expressions, are "forward-looking statements". Although the Company's management believes that such forward-looking statements are reasonable, it cannot guarantee that such expectations are, or will be, correct. These forward-looking statements involve a number of risks and uncertainties, which could cause the Company's future results to differ materially from those anticipated. The Company assumes no obligation to update any of the information contained or

referenced in this press release.

Source:

For AlcorSearchPath

Investor Contact: Deepa Sinha

dsinha@alcorfund.com / +91 20 66870000

Alcor contact:

Rahul Ganju

Email: [Click to Email Rahul Ganju](#)

Web: <http://www.alcorfund.com>

For Franchise Dynamics:

Rey Perez

rperez@topfiremedia.com

(708) 249-1090

Rey Perez

TopFire Media

(708) 249-1090

[email us here](#)

---

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2016 IPD Group, Inc. All Right Reserved.