

Automotive Gears Market to Reach \$46.12 billion with 7.1% CAGR Forecast to 2022

Automotive Gears Market to Grow at a 7.1% CAGR Forecast to 2022

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/EINPresswire.com/ -- According to researcher, the Global [Automotive Gears](#) market is accounted for \$28.47 billion in 2015 and is expected to reach \$46.12 billion by 2022 growing at a CAGR of 7.1%. Increasing expenditure capacity of households owning the vehicle, increased production of automobiles, rising demand for consumer comfort for a smoother ride experience are the major factors driving the market. Technological advancements in non-ferrous metal castings and demand for durable polymer materials are other factors fuelling the market. However, availability of Just-In-Time Spares is the key challenge to the market.



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Planetary Gears segment is expected to register the highest CAGR during the forecast period. The favourable growth is attributed to its applications in automotives including transmission and differential systems. Asia Pacific accounted for the largest share in the market owing to increased demand for vehicles. However, North America is expected to witness the highest CAGR during the forecast period.

Some of the key players in Global Automotive Gears market include Cone Drive Operations Inc., Universal Auto Gears LLP, IMS Gear GmbH, Gleason Plastic Gears, Univance Corporation, American Axle & Manufacturing, Inc., ZF TRW, B & R Machine and Gear Corporation, Robert Bosch GmbH, Taiwan United Gear Co., Ltd, AmTech International, Showa Corporation, E. I. du Pont de Nemours and Company, Bharat Gears Ltd., GKN PLC, Dynamatic Technologies Ltd. and Franz Morat Group.

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Material Types Covered:

- Plastics
- Metallic Gears
- Non-Metallic Gears
- Other Material Types

Shaft Axis Types Covered:

- Intersecting Shaft Gear
 - o Spiral Bevel Gear
 - o Straight Bevel Gears
- Parallel Shaft Gears
 - o Rack & Pinion Gears
 - o Helical Gears
 - o Spur Gears
 - o Herringbone Gears
- Skew Shaft Gears
 - o Worm Gear
 - o Hypoid gear
- Planetary Gears
- Other Gears

Applications Covered:

- Transmission System
- Steering System
- Differential System
- Other Automotive Gears

Vehicle Types Covered:

- Heavy Commercial Vehicles (HCV)
- Light Commercial Vehicles (LCV)
- Passenger Car

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends

- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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Norah Trent

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+1 646 845 9349 / +44 208 133 9349

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