

Biolubricants Market to Reach \$3.34 billion with 8.3% CAGR Forecast to 2022

Biolubricants Market to Grow at a 8.3% CAGR Forecast to 2022

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/EINPresswire.com/ -- According to researchers, the Global [Biolubricants](#) market is estimated at \$1.9 billion in 2016 and is expected to reach \$3.34 billion by 2022 growing at a CAGR of 8.3% from 2016 to 2022. The market is expected to grow at a steady growth rate in the next upcoming years. The main factors driving the market growth are strict Government regulations and growing consumer awareness about environment. High price than petroleum products is restraining the market. Reducing prices of crude oil is the key challenge for this market during the forecast period.

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The vegetable oil based segment commanded the global market, in terms of quantity.

Vegetable oils find use in multiple requirements and are supplied in large quantities worldwide. Vegetable oils give better oxidative stability and technical performance than animal fats. Asia Pacific is the fastest growing consumer market since the region is home to some of the biggest automobile manufacturing hubs other than developed ones such as the U.S. and Germany. Countries such as China, India, Indonesia, and Thailand are increasingly manufacturing and exporting passenger cars and other vehicles to developed regions.

Some of the key players in the market are Total S.A., Chevron Corporation, BP PLC, Royal Dutch Shell PLC, Fuchs Petrolub AG, Klüber Lubrication München Se & Co. Kg, Exxonmobil Corporation, Albemarle Corporation, Emery Oleochemicals, Vickers Oil, RoWe Mineralölwerk GmbH, Panolin AG, Kajo Chemie, Balmer Lawrie, Magna Group, Igol Lubricants and Polnox Corporation.

Applications Covered:

Automotive

Gear Oils

Hydraulic Oils

Greases

Automotive Engine Oils

Chainsaw Oils

Transmission Fluids

Other Automotives

Industrial



Industrial Gear Oils
Industrial Greases
Demolding Oils
Metal Working Fluids
Process Oils
Other Industrials
Biolubricant Types Covered:
Animal Fats
Vege Oils
Others
End-Use Industries Covered :
Consumer Automobile
Commercial Transport
Industrial

What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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1 Executive Summary

2 Preface

2.1 Abstract

2.2 Stake Holders

2.3 Research Scope

2.4 Research Methodology

2.4.1 Data Mining

2.4.2 Data Analysis

2.4.3 Data Validation

2.4.4 Research Approach

2.5 Research Sources

2.5.1 Primary Research Sources

2.5.2 Secondary Research Sources

2.5.3 Assumptions

3 Market Trend Analysis

3.1 Introduction

3.2 Drivers

3.3 Restraints

3.4 Opportunities

3.5 Threats

3.6 Application Analysis

3.7 End-Use Industry Analysis

3.8 Emerging markets

4 Porters Five Force Analysis

- 4.1 Bargaining power of suppliers
- 4.2 Bargaining power of buyers
- 4.3 Threat of substitutes
- 4.4 Threat of new entrants
- 4.5 Competitive rivalry

5 Global Biolubricants Market, by Application

- 5.1 Introduction
- 5.2 Automotive
 - 5.2.1 Gear Oils
 - 5.2.2 Hydraulic Oils
 - 5.2.3 Greases
 - 5.2.4 Automotive Engine Oils
 - 5.2.5 Chainsaw Oils
 - 5.2.6 Transmission Fluids
 - 5.2.7 Other Automotives
- 5.3 Industrial
 - 5.3.1 Industrial Gear Oils
 - 5.3.2 Industrial Greases
 - 5.3.3 Demolding Oils
 - 5.3.4 Metal Working Fluids
 - 5.3.5 Process Oils
 - 5.3.6 Other Industrials

6 Global Biolubricants Market, by Type

- 6.1 Introduction
- 6.2 Animal Fats
- 6.3 Vege Oils
- 6.4 Others

7 Global Biolubricants Market, by End-Use Industry

- 7.1 Introduction
- 7.2 Consumer Automobile
- 7.3 Commercial Transport
- 7.4 Industrial

8 Global Biolubricants Market, By Geography

- 8.1 North America
 - 8.1.1 US
 - 8.1.2 Canada
 - 8.1.3 Mexico
- 8.2 Europe
 - 8.2.1 Germany
 - 8.2.2 France
 - 8.2.3 Italy
 - 8.2.4 UK
 - 8.2.5 Spain
 - 8.2.6 Rest of Europe
- 8.3 Asia Pacific
 - 8.3.1 Japan
 - 8.3.2 China
 - 8.3.3 India
 - 8.3.4 Australia

- 8.3.5 New Zealand
- 8.3.6 Rest of Asia Pacific
- 8.4 RoW
 - 8.4.1 Middle East
 - 8.4.2 Brazil
 - 8.4.3 Argentina
 - 8.4.4 South Africa
 - 8.4.5 Egypt

9 Key Developments

- 9.1 Agreements, Partnerships, Collaborations and Joint Ventures
- 9.2 Acquisitions & Mergers
- 9.3 New Product Launch
- 9.4 Expansions
- 9.5 Other Key Strategies

10 Company Profiles

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