

Sterile Medical Packaging Market to Reach \$42.85 billion with 7.07% CAGR Forecast to 2022

Sterile Medical Packaging Market to Grow at a 7.07% CAGR Forecast to 2022

PUNE, INDIA, October 12, 2016 /EINPresswire.com/ --According to researcher, the Global <u>Sterile</u> <u>Medical Packaging</u> market is accounted for \$26.55 billion in 2015 and is expected to reach \$42.85 billion by 2022 growing at a CAGR of 7.07%. Rising Adoption of Sterile packaging in packaging of medical equipment, pharmaceutical and biological products is one of the major factors driving the market. Factors such as rising healthcare awareness and disposable income are further fueling the market. However, maintaining medical packaging integrity is restricting the market growth.



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Pharmaceuticals and Biologics segment is expected to witness a highest share during the forecast period owing to its applications. North America accounted for the largest share in the market. Moreover, Asia Pacific is expected to witness the highest CAGR during the forecast period. The favourable growth is attributed to rising healthcare awareness and technological advancements.

Some of the key players in global sterile medical packaging market include ALARIS Medical Systems, Honeywell International Incorporated, 3M Company, ESCO Technologies Incorporated, Becton, Dickinson and Company, Kimberly-Clark Corporation, Bemis Company Incorporated, Alcan Incorporated, Intercome Packaging Company Limited, Ethox Corporation, Abbott Laboratories, Gerresheimer Glass Inc., Baxter International Incorporated, Alcoa Incorporated, Unicep Packaging, Inc., and Amcor Limited. Sterilization Methods Covered:

- Radiation
- Chemical
- Other Sterilization Methods Applications Covered:
- Medical Equipment
- o Therapeutic Equipment
- o Diagnostic
- o Surgical Equipment
- Pharmaceuticals & Biologics
- Medical Supplies
- o Surgical Tapes
- o Scissors

o Gloves

- o Syringes and Needles
- Materials Covered:
- Nonwoven
- Glass
- Plastic
- Foam Sheets
- Paper
- Foil
- Other Materials
- Products Covered:
- Clamshell and Lids
- Prefillable Syringes
- Bottles
- Vials and Ampoules
- o Pouches & Bags
- o Liner Tear Bags
- o Spout Pouches
- o Gusset Bags
- o Header Bags
- o Semi Ultra Clean Bags
- IV Containers
- Thermoform Trays
- Other Products

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What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants

- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets

- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)

- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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