

Ground Support Equipment Market to Reach \$20.06 billion with 5.5% CAGR Forecast to 2022

Ground Support Equipment Market to Grow at a 5.5% CAGR Forecast to 2022

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/EINPresswire.com/ -- According to researcher, the Global [Ground support equipment](#) market is accounted for \$11.8 billion in 2015 and is expected to reach \$20.06 billion by 2022 growing at a CAGR of 11.0%. Increasing number of air passengers and high expenditure by airport authorities on eco friendly ground support equipment to improve their operational efficiency are some of the factors driving the market. However, usage of worn equipment is restricting the market growth. Availability of Just-In-Time Spares is the key challenge to the market.

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Electric Ground Support Equipment segment is expected to witness a highest share during the forecast period. The favourable growth is attributed to increasing spending by aviation authorities towards adopting eco-friendly ground support equipment. North America accounted for the largest share in the market. However, Asia Pacific is expected to witness the highest CAGR during the forecast period owing to supportive government measures for airport infrastructure development and growing GDP of the region.

Some of the key players in global ground support equipment market include Weihai Guangtai Airports Equipment Co., Ltd., Gate GSE, Tug Technologies Corporation, IMAI Aero-Equipment Mfg.Co. Ltd., Mallaghan Engineering, Ltd., Aviapartner, Nepean Transport Pty Ltd., Teleflex Lionel-DuPont (TLD), John Bean Technologies Corporation, Cavotec SA and Toyota Industries Corp.

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Applications Covered:

- Cargo Service
- Aircraft Service
- Passenger Service



Equipment Types Covered:

- Electric Ground Support Equipment
- Hybrid Ground Support Equipment
- Non-Electric Ground Support Equipment

Equipments Covered:

- Pushback Tractors
- Forklifts
- Cargo/Container Loaders
- Fuel Trucks
- Hydrant Trucks
- Deicers
- Ground Power Units (GPU)
- Pre-Conditioned Air (PCA) Units
- Passenger Boarding Bridges
- Cabin Service Vehicles
- Boarding Stairs
- Passenger Buses
- Belt Loaders/Conveyors
- Lavatory Service Vehicles

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What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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