

Automotive Chassis Systems Market to Reach \$100 billion with 5.6% CAGR Forecast to 2022

Automotive Chassis Systems Market to Grow at a 5.6% CAGR Forecast to 2022

PUNE, INDIA, October 12, 2016 /EINPresswire.com/ -- According to researcher, the Global Automotive Chassis Systems market is estimated at \$68.15 billion in 2015 and is expected to reach \$100 billion by 2022 growing at a CAGR of 5.6% from 2015 to 2022. In automotive chassis systems there is a huge requirement for lighter and harder chassis system which inturn is fueling the market growth. Latest product developments and advanced features in automotive chassis system are the key factors boosting the automotive chassis systems market. The reduced weight of the automotive chassis system would also increase the fuel effectiveness of the vehicle. High cost of research and the existence of non-standardized products in the market are hampering the market.

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Passenger cars segment holds the majority of the market owing to the growing demand from Asia Pacific and North America. Asia Pacific is one of the most lucrative regions in automotive chassis systems market. Asia-Pacific is witnessing a strong growth and it's been the largest supplier to the automotive chassis systems market since 2014. In Asia Pacific, Japan dominates the luxury cars segment, while India is a potential market. There is a strong focus on development of infrastructure in Asia-Pacific, which is boosting the market as Higher Calorific Value (HCV), Lower Calorific Value (LCV) and construction tools vehicles are required for construction activities and for carrying of goods from one place to other in construction activities.

Some of the key players in the market are ZF Friedrichafen, American Axle & Manufacturing, Benteler International AG, Bosch Chassis Systems, Robert Bosch GmbH, Magna International Inc., and Continental AG.

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Components Covered:

- Suspension Ball Joints
- Stabilizer Links
- Control Arms
- Cross-Axis Joints
- Tie-Rods
- Knuckles and Hubs

Types of Vehicles Covered:

- LCVs
- ICVs
- Passenger car
- Off-road Vehicles
- HCVs

- Farm Tractors
- Construction Equipment Vehicles
- Defense Vehicles

Chassis System Covered:

- Corner Modules
- Front Axles
- Active Kinematics Control
- Rear Axles

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What our report offers:

- Market share assessments for the regional and country level segments
- Market share analysis of the top industry players
- Strategic recommendations for the new entrants
- Market forecasts for a minimum of 7 years of all the mentioned segments, sub segments and the regional markets
- Market Trends (Drivers, Constraints, Opportunities, Threats, Challenges, Investment Opportunities, and recommendations)
- Strategic recommendations in key business segments based on the market estimations
- Competitive landscaping mapping the key common trends
- Company profiling with detailed strategies, financials, and recent developments
- Supply chain trends mapping the latest technological advancements

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