

## Global Automotive Vehicle Security Systems Market Poised to Grow at 6.5% CAGR During 2016 to 2021

Extensive Market Research Report from Stratview Research includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, October 13, 2016 /EINPresswire.com/ -- Stratview Research announces the launch of a new market research report on Global Automotive Vehicle Security Systems Market by Vehicle type (Passenger Car, Light Duty Vehicle, and Medium & Heavy Duty Vehicle), by System Type (Remote and Passive), by End Market (OEMs and Aftermarket), and by Region (North America, Europe, Asia-Pacific, and Rest of the World), Trend, Forecast, Competitive Analysis, and Growth Opportunity: 2016-2021.



This report, from Stratview Research, studies the global vehicle security systems market in the automotive industry over the period 2010 to 2021. The report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Automotive Vehicle Security Systems Market: Highlights

The global automotive security systems market offers a robust growth opportunity of 6.5% CAGR during the forecast period of 2016 to 2021. The market is directly driven by production of medium and heavy duty commercial vehicles. Increasing automotive production, stringent vehicle theft prevention regulations, focus on high comfort and convenience, and customers' demand of high security vehicles are the major drivers of the global automotive vehicle security systems market.

Immobilizers occupied major share in the global vehicle security systems market in 2015. An engine immobilizer is a very simple circuit and is currently incorporated in 100% of the vehicles either as a standard and as optional feature. Remote keyless entry (RKE) system has been experiencing robust growth since the last decade and will continue to be the most dominating keyless entry system type in the next five years. However, demand of more secure and convenient systems has resulted in the development of the passive keyless entry system (PKE). PKE system is expected to witness the fastest growth in the next five years.

Passenger car segment is expected to remain the largest segment in the vehicle security systems market during the forecast period. High demand of comfort and security, and increasing car production will drive the demand of the vehicle security systems in the passenger car segment.

Asia-Pacific is expected to be the growth engine of the global automotive vehicle security systems market in the next five years, driven by emerging economies, such as China and India. The supply chain of this market comprises raw material suppliers, vehicle security system manufacturers, distributors, and Automotive OEMs. The key automotive OEMs are Toyota, Daimler, GM, Ford, Hyundai, and Chrysler.

The global automotive vehicle security systems market is a consolidated market and is dominated by a few large players. The key vehicle security system manufacturers for the global automotive industry are Continental AG, Robert Bosch, Hella Group, Delphi, Lear Corporation, Valeo, TRW Automotive, Alps Electric and Mitsubishi Electric Corporation. New product development, capacity expansion and regional expansion are the key strategies adopted by the key players to gain competitive edge in the market.

## Research Methodology

This report offers high quality insights and is the outcome of detailed research methodology comprising extensive secondary research, rigorous primary interviews with industry stakeholders and validation and triangulation with Stratview Research's internal database and statistical tools. More than 300 authenticated secondary sources, such as company annual reports, fact book, press release, journals, investor presentation, white papers, patents, and articles have been leveraged to gather the data. More than 15 detailed primary interviews with the market players across the value chain in the all four regions and industry experts have been executed to obtain both the qualitative and quantitative insights.

## Report Features

This report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the report:

- •Market structure: Overview, industry life cycle analysis, supply chain analysis
- •Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis
- Market trend and forecast analysis
- Market segment trend and forecast
- •Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- Attractive market segments and associated growth opportunities
- •Emerging trends of the carbon brakes market
- •Strategic growth opportunities for the existing and new players
- •Key success factors

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment,

Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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