

BlueRock real estate fund announced that the first capital raising period for Cell XI has been completed

BlueRock, a regulated real estate investment fund, announced that the first capital raising period for Cell XI has been successfully completed.

COPENHAGEN, DENMARK, October 13, 2016 /EINPresswire.com/ --

BlueRock, a regulated [real estate investment](#) fund, announced that the first capital raising period for BlueRock Fund PCC Ltd. – Cell XI has been successfully completed, reaching the target of 10 Million Euros. The first purchase of the first investment for Cell XI was successfully completed on September 27th 2016.



Partnering with another sophisticated institutional investor, BlueRock bought a rarely available high quality residential block, in one of the most popular areas in Copenhagen. The majority of the building is subject to a 2.5 year lease, let to a serviced apartment operator who is operating the asset as a short-term serviced apartment business catering to a high-end clientele. After the initial rental period, it will vacate the building and the units will be leased out to standard residential tenants. This conversion increases the rental income which results in an increase of the value of the property and a more profitable exit scenario. The award-winning state of the art building consists of 187 exquisitely furnished condominiums and exclusive retail on a site area of 29'402 sqm.

The BlueRockGroup (www.bluerockfund.com) was created by the initiative of Toledo Capital AG (www.toledocapital.ch), a Family Office in Zurich, Switzerland. BlueRock acquired a portfolio of Real Estate valued at over 550 million Euro, with an annual COC return of 8%-12%.

Adina Krausz
Bluerock Fund PCC Ltd.
00 350 200 66128
email us here

This press release can be viewed online at: <http://www.einpresswire.com>

Disclaimer: If you have any questions regarding information in this press release please contact the company listed in the press release. Please do not contact EIN Presswire. We will be unable to assist you with your inquiry. EIN Presswire disclaims any content contained in these releases.

© 1995-2016 IPD Group, Inc. All Right Reserved.