

# Military Simulation Market to reach \$17.7 billion with 2.90% CAGR Key Player and Forecast to 2022

*Military Simulation and Virtual Training Market to reach \$17.7 billion with 2.90% CAGR Analysis and Forecast to 2022*

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/EINPresswire.com/ -- The procurement of simulators is primarily dependent on the procurement of other military equipment such as aircraft, submarines, helicopters, armored vehicles, UAVs, and naval ships. With the market for these systems expected to witness robust expenditure over the forecast period, military simulators will

be much in demand. Factors such as internal and external security threats, territorial disputes, and modernization initiatives undertaken by the various armed forces across the world are driving the demand for conventional and unconventional military hardware and software

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## Key Findings

- The [Military Simulation and Virtual Training](#) Market, valued at US\$13.3 billion in 2016, is projected to grow at a CAGR of 2.90% over the 2016-2026 period, to US\$17.7 billion by 2026
- The market consists of three simulation categories: flight, combat, and maritime. Flight simulators are expected to account for 59% of the global military simulation market, followed by maritime simulators and combat simulators with shares of 21% and 20%, respectively
- North America dominates the sector with a share of 36.4%, followed by Europe and Asia Pacific with shares of 25.4% and 25.2%, respectively.

## Synopsis



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The Global Military Simulation and Virtual Training Market 2016–2026 report offers a detailed analysis of the industry, with market size forecasts covering the next ten years. This report will also analyze factors that influence demand for military simulators, key market trends, and challenges faced by industry participants.

In particular, it provides an in-depth analysis of the following:

- Market size and drivers: detailed analysis during 2016–2026, including highlights of the demand drivers and growth stimulators. It also provides a snapshot of the spending and modernization patterns of different regions around the world.
- Recent developments and industry challenges: insights into technological developments and a detailed analysis of the changing preferences of military Simulator segments around the world. It also provides trends of the changing industry structure and the challenges faced by industry participants.
- Regional highlights: study of the key markets in each region, providing an analysis of the key segments of the market that are expected to be in demand.
- Major programs: details of the key programs in each segment, which are expected to be executed during 2016-2026.
- Competitive landscape and strategic insights: analysis of the competitive landscape of the global market. It provides an overview of key players, together with information regarding key alliances, strategic initiatives, and financial analysis.

#### Reasons to Buy

- Determine prospective investment areas based on a detailed trend analysis of the global military Simulation and Virtual Training Market over the next ten years.
- Gain in-depth understanding about the underlying factors driving demand for different Simulation and Virtual Training Market segments in the top spending countries across the world and identify the opportunities offered by each of them.
- Strengthen your understanding of the market in terms of demand drivers, industry trends, and the latest technological developments, among others.
- Identify the major channels that are driving the global military Simulation and Virtual Training Market, providing a clear picture about future opportunities that can be tapped, resulting in revenue expansion.
- Channelize resources by focusing on the ongoing programs that are being undertaken by the internal ministries of different countries within the military Simulation and Virtual Training

Market.

- Make correct business decisions based on thorough analysis of the total competitive landscape of the sector with detailed profiles of the top military simulator providers around the world which include information about their products, alliances, recent contract wins and financial analysis wherever available.

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