

US Underground Mining Equipment Industry will cross USD 4321.1 Million Mark by 2022 at a CAGR of 4.3% from 2016 to 2022

US Underground Mining Equipment Industry by Type of Mining (Longwall Extraction), Application (Coal Mining, Metal Mining), and Region - Forecast to 2022

PUNE, MAHARASHTRA, INDIA, October 14, 2016 /EINPresswire.com/ -- Market Research Future published a cooked research report on [US Underground Mining Equipment Industry](#) that contains the information from 2014 to 2022.

US Underground Mining Equipment Industry is expected to grow with the CAGR of 4.3% from 2016 to 2022, and with this it is predictable to cross USD 4321.1 by 2022.

Taste the market data and market information presented through more than 85 market data tables and figures spread in 112 numbers of pages of the project report. Avail the in-depth table of content TOC & market synopsis on "US Underground Mining Equipment Industry Information from 2014 to 2022"



Midwest dominates the US Underground Mining Equipment Industry with its largest market share of USD 1836.4 million. It will expand at a CAGR 4.7% over the forecast period"

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Increase in mining activities has led to the growth of US underground mining equipment industry. There is an increase in number of mining sites which has augmented the demand for mining equipment. Coal leads the share in

underground mining and leads to high demand of specialized mining equipment. Furthermore, the favorable regulations and policies by the government regarding mining safety, employment, environment, and equipment usage have driven the demand for the underground mining equipment in US.



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APAC will be the fastest growing market

Midwest dominates the US Underground Mining Equipment Industry with its largest market share of USD 1836.4 million. It will expand at a CAGR 4.7% over the forecast period. This share is attributed to the increase in mining activities and lots of investments in the region.

It is followed by South, which is expected to grow rapidly over USD 1475.2 million by 2022. West and Northeast are also expected to grow from 2016 to 2022.

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Key Players recognized in the US Underground Mining Equipment Industry are as follows:

- Komatsu Ltd.
- Caterpillar Inc.
- Joy Global Inc.
- Sandvik AB
- Volvo AB
- Hitachi Construction Machinery Co. Ltd.
- Doosan Infracore Co. Ltd.
- Boart Longyear Ltd.
- Elsmidth Group
- Kennametal, Inc.
- Liebherr - International Deutschland GmbH
- Metso Corporation
- Thyssenkrupp AG.

This report includes the product portfolios of the companies mentioned above

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This research report has provides the insights, on various levels of analyses such industry analysis, market share analysis leading market players and their profiles. This report also helps in studying the target segments by providing views on emerging & high-growth segments and market conclusion. Together the market data comprise and discuss with the basic assessments on the competitive scenarios & strategies, of the US underground mining equipment industry, including the high-growth regions, countries and their political, economic and technological environments. Furthermore the project report also provides the views over the historical market values as well as, pricing and cost analysis of the same.

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In order to stay updated with technology and work process of the industry, MRFR often plans & conducts meet with the industry experts and industrial visits for its research analyst members.

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