

## Global Automotive Keyless Entry Systems Market Likely to Experience Robust Growth of 6.8% CAGR During 2016 to 2021

Extensive Market Research Report from Stratview Research includes Trends, Forecasts, Competitive Analysis and Strategic Growth Opportunities.

DETROIT, MI, USA, October 14, 2016 /EINPresswire.com/ -- Stratview Research announces the addition of a new market research report on <u>Global</u> <u>Automotive Keyless Entry Systems</u> <u>Market</u> by Vehicle type (Passenger Car, Light Duty Vehicle, and Medium & Heavy Duty Vehicle), by System Type (Remote and Passive), by End Market (OEMs and Aftermarket), and by Region (North America, Europe, Asia-Pacific, and Rest of the World), Trend, Forecast, Competitive Analysis, and Growth



Opportunity: 2016-2021

This report, from, studies the keyless entry systems market in the global automotive industry over the period 2010 to 2021. The report provides detailed insights on the market dynamics to enable informed business decision making and growth strategy formulation based on the opportunities present in the market.

The Global Automotive Keyless Entry Systems Market: Highlights

The global automotive keyless entry systems market offers a robust growth opportunity of 6.8% CAGR during the forecast period of 2016 to 2021.

There are a number of factors bolstering the growth of keyless entry systems in the global automotive industry. The author of the report cited increasing automotive production, stringent vehicle theft prevention regulations, focus on high comfort and convenience, and demand for high security vehicles as the major drivers of the global keyless entry systems market.

Remote keyless entry system (RKE) is the dominant entry system worldwide and offers optimum solutions to all the low cost auto vehicles. Passive keyless entry system (PKE) is likely to witness the fastest growth during the forecast period as it offers higher convenience and better security to the vehicle than traditional remote keyless entry system.

The research report suggests that passenger car segment is expected to remain the largest market for keyless entry systems during the forecast period. High demand for better comfort and security vehicles and increasing car production will continue to drive the demand of the keyless entry systems in the passenger car segment.

Asia-Pacific region is expected to be the growth engine of the global keyless entry systems market in the next five years, driven by emerging economies, such as China and India. China is the world's largest automotive market having a good growth potential in the next five years.

The global automotive keyless entry systems market is a highly consolidated market. The key keyless entry system manufacturers are Continental AG, Hella Group, Delphi, Valeo, TRW Automotive, Alps Electric and Mitsubishi Electric Corporation. New product development, capacity expansion and regional expansion are the key strategies adopted by the key players to gain competitive edge in the market.

## **Report Features**

This report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market. The following are the key features of the report:

•Market structure: Overview, industry life cycle analysis, supply chain analysis.

•Market environment analysis: Growth drivers and constraints, Porter's five forces analysis, SWOT analysis.

•Market trend and forecast analysis.

- •Market segment trend and forecast.
- •Competitive landscape and dynamics: Market share, product portfolio, product launches, etc.
- •Attractive market segments and associated growth opportunities.

•Emerging trends.

•Strategic growth opportunities for the existing and new players.

•Key success factors.

Stratview Research has a number of high value market reports in the global aerospace & defense industry. Please refer to the following link to browse through our reports: Other Reports from Stratview Research in the Automotive Industry

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We have a strong team of industry veterans and analysts having an extensive experience in executing custom research projects for mid-sized to Fortune 500 companies in the areas of Market Assessment, Opportunity Screening, Competitive Intelligence, Due Diligence, Target Screening, Market Entry Strategy and Voice of Customer studies.

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